
STATUTORY INSTRUMENTS

1992 No. 2890

The Insurance Companies (Amendment) Regulations 1992

Amendments of 1982 Act

Interpretation

9.—(1) Part V of the 1982 Act (supplementary provisions) shall be amended as follows.

(2) Renumber the section 94A inserted by the Insurance Companies (Amendment) Regulations 1990⁽¹⁾ (law applicable to certain contracts of insurance) as section 94B and transpose that section and the section 94A inserted by the Insurance (Fees) Act 1985⁽²⁾.

(3) In subsection (1) of section 96 (general interpretation)—

(a) after the definition of “chief executive” insert—

““claims representative” means a person appointed by an insurance company in accordance with section 81CC above;”;

(b) after the definition of “ordinary long-term business” insert—

““parent undertaking” shall be construed in accordance with section 258 of the Companies Act 1985⁽³⁾ and Article 266 of the Companies (Northern Ireland) Order 1986⁽⁴⁾;”.

(4) After subsection (1) of section 96A⁽⁵⁾ (interpretation of expressions derived from general insurance Directives) insert—

“(1A) The Directives amending the general insurance Directives referred to in subsection (1) above include Council Directive [90/618/EEC](#) amending, particularly as regards motor vehicle liability insurance, Directive [73/239/EEC](#) and Directive [88/357/EEC](#).

(1B) In this Act “the first long term insurance Directive” means Council Directive [79/267/EEC](#) of 5 March 1979 on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of direct life assurance.”.

(5) In subsection (1)(c) of section 96B⁽⁶⁾ (meaning of “large risks”), for the words “classes 8, 9, 13 and 16” substitute “classes 3, 8, 9, 10, 13 and 16”.

(1) [S.I. 1990/1333](#), reg. 6(1).

(2) 1985 c. 46.

(3) 1985 c. 6; section 258 was inserted by section 21 of the Companies Act 1989 (c. 40).

(4) [S.I. 1986/1032 \(N.I.6\)](#); Article 266 was inserted by Article 23 of the Companies (Northern Ireland) Order 1990 ([S.I. 1990/593 \(N.I.5\)](#)).

(5) Section 96A was inserted by [S.I. 1990/1333](#), reg. 2(1).

(6) Section 96B was inserted by [S.I. 1990/1333](#), reg. 4.