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STATUTORY INSTRUMENTS

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**1992 No. 225**

The Uncertificated Securities Regulations 1992

PART XV

MISCELLANEOUS AND GENERAL PROVISIONS

**Operator's exemption from liability for damages**

**117.**—(1) Section 187(4) of the 1986 Act shall apply to the Operator and to its officers, servants and agents in the exercise of their regulatory functions under these Regulations as it does to the functions mentioned in that section.

(2) In this regulation “regulatory functions” means any functions under, or relating to the matters dealt with in, Parts II (other than regulation 4(a)), IX, X, XII and XIV.