
STATUTORY INSTRUMENTS

1992 No. 1738

TRUSTEES

The Trustee Investments (Additional Powers) Order 1992

Made - - - - - *15th July 1992*
Laid before Parliament *23rd July 1992*
Coming into force - - *13th August 1992*

At the Court at Buckingham Palace, the 15th day of July 1992.

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 12 of the Trustee Investments Act 1961⁽¹⁾, and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

Citation and commencement

1. This Order may be cited as the Trustee Investments (Additional Powers) Order 1992 and shall come into force on 13th August 1992.

Addition to Part II of the First Schedule to the Trustee Investments Act 1961

2. The powers of investment conferred by section 1 of the Trustee Investment Act 1961 shall be extended by adding National Savings FIRST Option Bonds to paragraph 1 of Part I of Schedule 1 thereto⁽²⁾.

G. I. de Deney
Clerk of the Privy Council

⁽¹⁾ 1961 c. 62.

⁽²⁾ Previous additions to paragraph 1 of Part I have been made by S.I.1962/2611, 1964/703, 1968/470, 1982/1086, 1983/1525, 1985/1780, 1988/2254.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order adds National Savings FIRST Option Bonds to the list of investments in Part I of Schedule 1 to the Trustee Investment Act 1961. This Part of the Schedule sets out narrower-range investments that may be made by trustees without previously obtaining advice.