STATUTORY INSTRUMENTS

1992 No. 1547

The Building Societies (Member States) Order 1992

Application of relevant provisions

6. Subject to Schedule 2 to this Order, the relevant provisions shall apply in relation to specified advances as they apply in relation to other advances secured on land and in any relevant provision—

- (a) any reference to a mortgage shall include reference to the specified security, and
- (b) any reference to a mortgage debt shall be construed accordingly.