STATUTORY INSTRUMENTS

## 1992 No. 1438

## PARTNERSHIP

The Partnerships (Unrestricted Size) No. 4 (Amendment) Regulations 1992

Made	-	-	-	-		17th June 1992
Coming	into	force		-	-	10th July 1992

The Secretary of State, in exercise of the power conferred on him by sections 716(2)(d) and 744 of the Companies Act 1985(1), hereby makes the following Regulations:—

**1.** These Regulations may be cited as the Partnerships (Unrestricted Size) No. 4 (Amendment) Regulations 1992 and shall come into force on 10th July 1992.

**2.** Regulation 2 of the Partnerships (Unrestricted Size) No. 4 Regulations 1970(**2**), shall be amended by substituting for the words "the Council of Engineering Institutions" the words "The Engineering Council".

Neil Hamilton Parliamentary Under-Secretary of State, Department of Trade and Industry

17th June 1992

1985 c. 6; section 716(2)(d) was inserted by the Companies Act 1989 (c. 40), section 145 and Schedule 19, paragraph 15(2); section 744 contains a definition of "prescribed" relevant to the exercise of the power conferred by section 716(2)(d).
(2) S L 1070(1210)

(2) S.I. 1970/1319.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

## **EXPLANATORY NOTE**

(This note is not part of the Regulations)

Section 716 of the Companies Act 1985 prohibits the formation of partnerships consisting of more than 20 persons. These Regulations amend the Partnerships (Unrestricted Size) No. 4 Regulations 1970 (S.I.1970/1319) which provide an exemption from that prohibition. They replace a reference to the Council of Engineering Institutions by a reference to its successor body, The Engineering Council.