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STATUTORY INSTRUMENTS

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**1992 No. 123**

**GOVERNMENT TRADING FUNDS**

**The Buying Agency Trading Fund (Variation) Order 1992**

*Made* - - - - 22nd January 1992  
*Laid before Parliament* 31st January 1992  
*Coming into force* - - 21st February 1992

Whereas:

- (1) the Buying Agency Trading Fund was established under the Government Trading Funds Act 1973(1) (“the 1973 Act”) by the Buying Agency Trading Fund Order 1991(2) (“the principal order”) with effect from 1st April 1991;
- (2) the Crown assets and liabilities described in general terms in Schedule 2 to the principal order were appropriated as assets and liabilities of the fund at the values and amounts specified in that Schedule; and
- (3) a valuation of those assets and liabilities as at 1st April 1991 which was carried out subsequently to that date necessitates the variation of the values and amounts specified in Schedule 2 to the principal order: Now therefore, the Secretary of State, in exercise of the powers conferred on him by sections 1 and 6(1) of the 1973 Act and of all other powers enabling him in that behalf, with the concurrence of the Treasury, hereby makes the following Order:—

1. This Order may be cited as the Buying Agency Trading Fund (Variation) Order 1992 and shall come into force on 21st February 1992.

2. The Buying Agency Trading Fund Order 1991 shall be varied by substituting for Schedule 2 to that Order the following Schedule:—

“SCHEDULE 2

Article 6

ASSETS AND LIABILITIES APPROPRIATED TO THE FUND

Assets Value (in £000)

Plant, machinery, fixtures, fittings and equipment 90

Debtors and cash 2,118

Liabilities Amount (in £000)

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(1) 1973 c. 63; the 1973 Act was amended by the Government Trading Act 1990 (c. 30) and the 1973 Act as so amended is set out in Schedule 1 to the 1990 Act; section 2 was further amended by section 119 of the Finance Act 1991 (c. 31).  
(2) S.I. 1991/875.

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**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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Trade creditors 1,477  
Accruals 248”

8th January 1992

*Michael Heseltine*  
One of Her Majesty’s Principal Secretaries of  
State

We concur

22nd January 1992

*Sidney Chapman*  
*Irvine Patnick*  
Two of the Lords Commissioners of Her  
Majesty’s Treasury

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

The Buying Agency Trading Fund was established by the Buying Agency Trading Fund Order 1991 (the “principal order”) under the Government Trading Fund Act 1973 with effect from 1st April 1991. At the time of establishment a final valuation (as at April 1st 1991) of the assets and the liabilities appropriated to the fund by the Order had not been carried out. As a consequence of such a valuation article 2 of this Order varies the principal order by substituting correct values for the assets and correct amounts for the liabilities so appropriated in place of the values and amounts specified in Schedule 2 to the principal order.