
STATUTORY INSTRUMENTS

1991 No. 999

TRUSTEES

The Trustee Investments (Additional Powers) Order 1991

Made - - - - - *16th April 1991*
Laid before Parliament *24th April 1991*
Coming into force - - *15th May 1991*

At the Court at Windsor Castle, the 16th Day of April 1991

Present,

The Queen's Most Excellent Majesty in Council

Her Majesty, in exercise of the powers conferred on Her by section 12 of the Trustee Investments Act 1961⁽¹⁾, and of all other powers enabling Her in that behalf, is pleased, by and with the advice of Her Privy Council, to order, and it is hereby ordered, as follows:—

1. This Order may be cited as the Trustee Investments (Additional Powers) Order 1991 and shall come into force on 15th May 1991.

2. The powers of investment conferred by section 1 of the Trustee Investments Act 1961 shall be extended by adding to Part II of the First Schedule thereto the manner of investment which would be included therein if the said Part II were amended by adding the words “the European Bank for Reconstruction and Development,” after the words “the Caribbean Development Bank” in paragraph 5⁽²⁾ and after the words “the European Atomic Energy Community” in paragraph 5B⁽³⁾.

G. I. de Deney
Clerk of the Privy Council

(1) 1961 c. 62.

(2) Paragraph 5 of Part II was amended by S.I. 1964/1404, 1972/1818 and 1983/772.

(3) Paragraph 5B of Part II was added by S.I. 1983/772.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This Note is not part of the Order)

This Order adds fixed interest securities and variable interest securities issued in the United Kingdom by the European Bank for Reconstruction and Development to the list of narrower-range investments requiring advice set out in Part II of the First Schedule to the Trustee Investments Act 1961.