
STATUTORY INSTRUMENTS

1991 No. 710

The West Midlands Residuary Body (Winding Up) Order 1991

Transfer of rights, liabilities and records

- 5.—(1) On the transfer date all rights and liabilities of the Residuary Body—
- (a) in relation to the West Midlands Enterprise Board or any of its subsidiary companies shall transfer to and vest jointly in the local councils;
 - (b) in relation to the nomination or appointment of members to any body (other than the Canwell Estates Company Limited) shall transfer to and vest jointly in the local councils; and
 - (c) in relation to the Canwell Estates Company Limited shall transfer to and vest in Lichfield.
- (2) Where the abolished council or its predecessors, or, prior to the transfer date, the Residuary Body, have entered into any covenant affecting land, the benefit or the burden of that covenant, as the case may be, unless otherwise vested by article 2(3), shall vest in the local council.
- (3) Subject to the preceding provisions of this Order, on the transfer date—
- (a) all rights and liabilities and any records of the Residuary Body relating to any function which by virtue of this Order or otherwise becomes or has become a function of Wolverhampton shall transfer to and vest in Wolverhampton;
 - (b) all records of the Residuary Body relating to the Canwell Estate, Staffordshire shall transfer to and vest in Lichfield; and
 - (c) all remaining rights, liabilities and records of the Residuary Body shall vest in Birmingham.