

---

STATUTORY INSTRUMENTS

---

**1991 No. 702**

**BUILDING SOCIETIES**

**The Building Societies (Designated Capital Resources)  
(Permanent Interest Bearing Shares) Order 1991**

<i>Made</i>	- - - -	<i>18th March 1991</i>
<i>Laid before Parliament</i>		<i>19th March 1991</i>
<i>Coming into force</i>		<i>1st June 1991</i>

**THE BUILDING SOCIETIES (DESIGNATED  
CAPITAL RESOURCES) (PERMANENT  
INTEREST BEARING SHARES) ORDER 1991**

1. Citation and commencement
  2. Interpretation
  3. Capital resources which may be aggregated with reserves
  4. (1) Where a society has issued permanent interest bearing shares...
  5. Other shares not to be written down
  6. Effect of Commission consent to repayment
  7. Revocation
- Signature

---

**SCHEDULE 1 — THE PRESCRIBED TERMS FOR PERMANANT INTEREST  
BEARING SHARES**

**SCHEDULE 2 — THE DISQUALIFYING TERMS FOR PERMANENT INTEREST  
BEARING SHARES**

1. The disqualifying terms are (a) any term which has effect...
2. (1) The increase of the rate of interest for the...

Explanatory Note