
EXPLANATORY NOTE

(This note is not part of the Directions)

These Directions revoke the Control of Gold, Securities, Payments and Credits (Kuwait) Directions 1990. Those Directions prohibited (except with Treasury permission) any recipient in the United Kingdom, the Channel Islands or the Isle of Man of an order from the government of or any person resident in Kuwait from carrying out that order insofar as the order (a) required the recipient to make any payment or to part with any gold or securities or (b) required any change to be made in the persons to whose credit any sum was to stand or to whose order any gold or securities was to be held.