

## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order gives further effect to a scheme submitted by the London Residuary Body (“the LRB”) for the disposal of its remaining functions, property, rights and liabilities other than those connected with the abolition of the former Inner London Education Authority (“the ILEA”). Most of the LRB’s scheme was given effect by S.I. [1990/419](#).

Article 2 transfers to the London Pensions Fund Authority (“the LPFA”) certain compensation functions arising in relation to former employees of the LRB and of the former Greater London Council.

Article 3 provides for the retention by the LRB of some compensation functions, principally in relation to the ILEA. Article 4 makes provision for the transfer of £5 million to the LPFA to enable it to meet expenditure incurred in consequence of the provisions of the Order. Article 5 provides for continuity in the exercise of functions.