STATUTORY INSTRUMENTS

1991 No. 357

BUILDING SOCIETIES

The Building Societies (Designation of Qualifying Bodies) Order 1991.

Made - - - - 26th February 1991 laid before Parliament 28th February 1991 Coming into force 1st April 1991

THE BUILDING SOCIETIES (DESIGNATION OF QUALIFYING BODIES) ORDER 1991.

- 1. Title and commencement
- 2. Interpretation
- 3. Designation of bodies corporate Signature

SCHEDULE —

PART I — DESCRIPTIONS OF BODIES CORPORATE DESIGNATED PART II — INTERPRETATION

- 1. Meaning of standard asset provision
- 2. Meaning of one tier organisation
- 3. Meaning of group interest provision
- 4. Specification of particular restrictions for payments services vehicles
- 5. Meaning of "relevant holding"
- 6. Meaning of activities in the range from which a society is restricted
- 7. Other definitions

Explanatory Note