
STATUTORY INSTRUMENTS

1991 No. 2678

TAXES

The Capital Gains Tax (Gilt-edged Securities) Order 1991

Made - - - - 27th November 1991

The Treasury, in exercise of the powers conferred on them by paragraph 1 of Schedule 2 to the Capital Gains Tax Act 1979⁽¹⁾, hereby makes the following Order:

1. This Order may be cited as the Capital Gains Tax (Gilt-edged Securities) Order 1991.
2. The following securities are hereby specified for the purposes of Schedule 2 to the Capital Gains Tax Act 1979—
 - 10% Conversion Stock 1996 “A”
 - 10% Conversion Stock 1996 “B”
 - 12% Exchequer Stock 1998 “B”
 - 9% Conversion Stock 2000 “B”
 - 13% Treasury Stock 2000 “A”
 - 10% Treasury Stock 2001 “A”
 - 10% Treasury Stock 2001 “B”
 - 9¾% Treasury Stock 2002 “A”
 - 9¾% Treasury Stock 2002 “B”
 - 10% Treasury Stock 2003 “A”
 - 9½% Conversion Stock 2004 “A”
 - 9% Treasury Loan 2008 “B”
 - 9% Treasury Loan 2008 “C”
 - 9% Conversion Loan 2011 “A”

⁽¹⁾ 1979 c. 14; sub-paragraph (b) of paragraph 1 was repealed (as to part) by section 67(4) of, and Part II of Schedule 9 to, the Gas Act 1986 (c. 44) with effect from 24th August 1986 by virtue of S.I. 1986/1318, and (as to the remainder) by section 112(4) of, and Schedule 18 to, the Electricity Act 1989 (c. 29) with effect from 31st March 1990 by virtue of S.I. 1990/117 (C.4).

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

27th November 1991

Thomas Sackville
Nicholas Baker
Two of the Lords Commissioners of Her
Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies gilt-edged securities disposals of which are exempt from tax on capital gains in accordance with section 67 of the Capital Gains Tax Act 1979. Section 59 of the Finance Act 1986 (c. 41) substituted in relation to disposals on or after 2nd July 1986 a new section 67 of the Capital Gains Tax Act 1979 for that originally enacted.

Other specified gilt-edged securities disposals of which are exempt from tax on capital gains in accordance with section 67 of the Capital Gains Tax Act 1979, or under that section as substituted, are listed in Part II of Schedule 2 to the Capital Gains Tax Act 1979 and in S.I.1989/944 (the Explanatory Note to which lists securities specified in previous Orders).