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STATUTORY INSTRUMENTS

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**1991 No. 2604**

**INCOME TAX**

**The Income Tax (Interest Relief)  
(Qualifying Lenders) (No. 2) Order 1991**

*Made - - - - 18th November 1991*

The Treasury, in exercise of the powers conferred on them by section 367(5) of the Income and Corporation Taxes Act 1988<sup>(1)</sup>, hereby make the following Order:

1. This Order may be cited as the Income Tax (Interest Relief) (Qualifying Lenders) (No. 2) Order 1991.

2. The bodies named in article 3 below are prescribed for the purposes of section 376 of the Income and Corporation Taxes Act 1988 and shall become qualifying lenders with effect from the dates and in respect of the loans specified in the following paragraphs—

- (a) with effect from the thirtieth day after the making of this Order, in relation to new loans (that is loans which are made on or after that day);
- (b) with effect from the making of this Order, in relation to transferred loans (that is loans transferred from another qualifying lender on or after the making of this Order the interest on which is at the time of transfer relevant loan interest payable by a qualifying borrower);
- (c) with effect from the 6th April 1992, in relation to other loans made by the body concerned before the thirtieth day after the making of this Order.

3. The following are the bodies referred to in article 2 above—

- Abbey Life Services Limited
- Barshelfco (No. 39) Limited
- Barshelfco (No. 40) Limited
- Barshelfco (No. 41) Limited
- Bavarian Mortgages No. 1 PLC
- Bavarian Mortgages No. 2 PLC
- Bavarian Mortgages No. 3 PLC
- Bavarian Mortgages No. 4 PLC
- Bavarian Mortgages No. 5 PLC

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(1) 1988 c. 1; section 376 was amended by paragraph 115 of Schedule 17 to the Housing Act 1988 (c. 50).

Bavarian Mortgages No. 6 PLC  
Bayerische Hypotheken-und Wechsel-Bank A. G.  
Birmingham Mortgage Company Limited  
Capital Finance Company Limited  
Capital Motivation Limited  
Capital World Travel Limited  
Chadcroft Limited  
Chelsea Mortgage Services Limited  
Cheshire Mortgage Corporation Limited  
Crédit Lyonnais  
Collateralised Mortgage Securities (No. 15) PLC  
Collateralised Mortgage Securities (No. 16) PLC  
Collateralised Mortgage Securities (No. 17) PLC  
Collateralised Mortgage Securities (No. 18) PLC  
Derbyshire Home Loans Limited  
Derbyshire Mortgages Limited  
Diamond Mortgage Funding Limited  
Goode Durrant Bank PLC  
HMC Financing 9 Limited  
HMC Financing 10 Limited  
HMC Financing 11 Limited  
Household Mortgage Personal Finance Ltd  
Medway Housing Society Limited  
Newcastle Mortgage Corporation Limited  
NHL Seventeenth Funding Limited  
NHL Twentieth Funding Limited  
Personal Receivables Loan Securitisation (No. 2) Limited  
Personal Receivables Loan Securitisation (No. 3) Limited  
Personal Receivables Loan Securitisation (No. 4) Limited  
Personal Receivables Loan Securitisation (No. 5) Limited  
PS 9 Limited  
Stars 3 PLC  
Stars 4 PLC  
Stars 5 PLC  
Stars 6 PLC  
St. Johns Priory Parks Limited

4. Article 4 of the Income Tax (Interest Relief) (Qualifying Lenders) Order 1985(2) shall be amended by omitting the words—

“Crown Home Finance Limited”.

5. Article 3 of the Income Tax (Interest Relief) (Qualifying Lenders) (No. 3) Order 1986<sup>(3)</sup> shall be amended by omitting the words—

“Byggeriets Realkreditfond”.

6. Article 3 of the Income Tax (Interest Relief) (Qualifying Lenders) Order 1988<sup>(4)</sup> shall be amended by omitting the words—

“NM Home Loans No. 2 Limited”.

18th November 1991

*Gregory Knight*  
*Thomas Sackville*  
Two of the Lords Commissioners of Her  
Majesty’s Treasury

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<sup>(3)</sup> S.I. 1986/2191.

<sup>(4)</sup> S.I. 1988/781.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

A person who is a qualifying borrower, and who makes a payment of relevant loan interest to a qualifying lender, is entitled to pay that interest under deduction of tax under the mortgage interest relief at source scheme (MIRAS).

This Order prescribes the bodies named in article 3 as qualifying lenders from the dates specified in article 2.

This Order also amends previous Orders (in articles 4 to 6) by omitting the bodies named in those articles. These bodies therefore cease to be qualifying lenders.

Previous Orders which are in force are [S. I. 1983/1907](#), [1984/1945](#), [1985/1697](#), [1986/386](#), [1440](#) and [2191](#), [1987/1224](#), and [2127](#), [1988/781](#) and [1962](#), [1989/908](#) and [1932](#), [1990/1298](#) and [1991/618](#).