

---

STATUTORY INSTRUMENTS

---

**1991 No. 2168**

**BANKS AND BANKING**

**The Banking Act 1987 (Exempt Transactions)  
(Amendment No. 2) Regulations 1991**

*Made - - - - 19th September 1991*  
*Laid before Parliament 1st October 1991*  
*Coming into force - - 2nd October 1991*

The Treasury, in exercise of the powers conferred upon them by section 4(4), (5) and (6) of the Banking Act 1987(1) and of all other powers enabling them in that behalf, hereby make the following Regulations:

**Citation and commencement**

1. These Regulations may be cited as the Banking Act 1987 (Exempt Transactions) (Amendment No. 2) Regulations 1991 and shall come into force on 2nd October 1991.

**Amendment of principal Regulations**

2. The Banking Act 1987 (Exempt Transactions) Regulations 1988(2) shall be amended as follows:

- (a) in regulation 1(2) the definition of “the Council” shall be deleted; and
- (b) in regulation 13(a) for the words “the Council” in each place where they occur there shall be substituted the words “The Stock Exchange”.

19th September 1991

*Sydney Chapman*  
*Irvine Patnick*  
Two of the Lords Commissioners of Her  
Majesty’s Treasury

---

(1) 1987 c. 22.  
(2) S.I.1988/646; relevant amending instruments are S.I. 1989/465, 1990/20 and 1991/29.

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

---

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend the Banking Act 1987 (Exempt Transactions) Regulations 1988. They replace references to “the Council of The Stock Exchange” with references to “The Stock Exchange” (defined in regulation 1(2) to mean the International Stock Exchange of the United Kingdom and Republic of Ireland Limited) consequent on a change in the constitution of The Stock Exchange.