
STATUTORY INSTRUMENTS

1991 No. 1741 (C.47)

INCOME TAX

The Finance Act 1991 (Savings-related Share
Option Schemes) (Appointed Day) Order 1991

Made - - - - 25th July 1991

The Treasury, in exercise of the powers conferred on them by section 40(2) of the Finance Act 1991⁽¹⁾, hereby make the following Order:

1. This Order may be cited as the Finance Act 1991 (Savings-related Share Option Schemes) (Appointed Day) Order 1991.
2. The day appointed for the coming into force of section 40 of the Finance Act 1991 is 1st September 1991.

25th July 1991

Sydney Chapman
Thomas Sackville
Two of the Lords Commissioners of Her
Majesty's Treasury

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order appoints 1st September 1991 as the day on which section 40 of the Finance Act 1991 is to come into force.

That section increases from £150 to £250 the maximum monthly amount which under paragraph 24(2) of Schedule 9 to the Income and Corporation Taxes Act 1988 (c. 1) a person may contribute to a savings-related share option scheme approved by the Board of Inland Revenue under that Schedule. The maximum amount was previously increased from £100 to £150 by section 62(2) of the Finance Act 1989 (c. 26) with effect from 1st September 1989 (S.I.1989/1520).