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STATUTORY INSTRUMENTS

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**1991 No. 1694**

**INCOME TAX**

**The International Organisations  
(Miscellaneous Exemptions) Order 1991**

*Made - - - - 25th July 1991*

The Treasury, in exercise of the powers conferred on them by section 582A(1) of the Income and Corporation Taxes Act 1988<sup>(1)</sup>, hereby make the following Order:

1. This Order may be cited as the International Organisations (Miscellaneous Exemptions) Order 1991.

2. The following international organisation is designated for the purposes of subsections (2) to (6) of section 582A of the Income and Corporation Taxes Act 1988—

The European Bank for Reconstruction and Development.

25th July 1991

*Gregory Knight  
Nicholas Baker*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

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<sup>(1)</sup> 1988 c. 1; section 582A was inserted by section 118(1) of the Finance Act 1991 (c. 31).

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

This Order, made pursuant to section 582A(1) of the Income and Corporation Taxes Act 1988, enables certain payments made by or on behalf of the European Bank for Reconstruction and Development, an international organisation of which the United Kingdom is a member, to be made without the obligation on the part of the payer to deduct or account for tax in respect of the payment. The payments in question are those referred to in subsections (2) to (6) of section 582A, and comprise certain annuities and other annual payments, certain payments to sub-contractors and certain payments of rents, royalties, dividends and interest.

The Agreement establishing the European Bank for Reconstruction and Development (Cmnd. 1116) was signed by the United Kingdom in Paris on 29th May 1990 and entered into force for the United Kingdom on 28th March 1991. Other immunities and privileges were conferred in relation to the Bank by the European Bank for Reconstruction and Development (Immunities and Privileges) Order 1991 (S.I.1991/757) and the International Organisations (Tax Exempt Securities) Order 1991 (S.I. 1991/1202).