STATUTORY INSTRUMENTS

1991 No. 1614

The Retirement Benefits Schemes (Restriction on Discretion to Approve) (Small Self-administered Schemes) Regulations 1991

Provisions as to pensioneer trustees

9. The description of provision specified in this regulation is a provision to the effect that—

(a) one of the trustees of the scheme shall be a pensioneer trustee, and

(b) if a pensioneer trustee ceases to be qualified to act as such or ceases to be a trustee, the trustees or the remaining trustee or trustees shall—

(i) within 30 days after that cessation notify the Board in writing;

(ii) within 60 days after that cessation appoint a successor to him as a pensioneer trustee;

(iii) within 30 days after that appointment notify the Board in writing of the name of the successor.