
STATUTORY INSTRUMENTS

1991 No. 1516

FINANCIAL SERVICES

**The Financial Services Act 1986 (Schedule 1
(Amendment) and Miscellaneous Exemption) Order 1991**

<i>Made</i>	- - - -	<i>29th June 1991</i>
<i>Laid before Parliament</i>		<i>4th July 1991</i>
<i>Coming into force</i>	- -	<i>1st August 1991</i>

The Secretary of State, in exercise of his powers under sections 2, 46 and 75(9) of the Financial Services Act 1986(1) and of all other powers enabling him in that behalf, hereby makes the following Order:

Citation and commencement

1. This Order may be cited as the Financial Services Act 1986 (Schedule 1 (Amendment) and Miscellaneous Exemption) Order 1991 and shall come into force on 1st August 1991.

Amendment to Schedule 1 of Financial Services Act 1986

2. Paragraph 35(f)(i) of Schedule 1 to the Financial Services Act 1986(2) shall be amended by the substitution of the words “being arrangements which are” for the words “and which is”.

Exemption

3. The body known as “Scottish Enterprise” established by the Enterprise and New Towns (Scotland) Act 1990(3) shall be an exempted person.

(1) 1986 c. 60.

(2) Paragraph 35(f) was added by the Financial Services Act 1986 (Restriction of Scope of Act and Meaning of Collective Investment Scheme) (No. 2) Order 1990 (S.I.1990/1493).

(3) 1990 c. 35.

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

29th June 1991

John Redwood
Minister of State
Department of Trade and Industry

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EXPLANATORY NOTE

(This note is not part of the Order)

The Order makes a drafting amendment to paragraph 35(f) of Schedule 1 to the Financial Services Act 1986. It also makes Scottish Enterprise an exempted person for the purposes of the Financial Services Act 1986.