
STATUTORY INSTRUMENTS

1991 No. 1184

The County Courts (Interest on Judgment Debts) Order 1991

Rate of interest

5. Where a judgment debt carries interest, the rate of interest shall be the rate for the time being specified in section 17 of the Judgments Act 1838⁽¹⁾.

(1) 1838 c. 110; power to amend the rate of interest specified in section 17 was conferred by the Administration of Justice Act 1970 (c. 31), section 44 and the relevant amending instrument is S.I.1985/437 which provides for a rate of 15 per cent per annum.