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## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations replace in consolidated form the provisions of Part I of Schedule 1 to the Social Security (Earnings Factor) Regulations 1979 as amended by S.I. 1985/1417, 1987/316 and 411 and by regulation 2(3) of S.I. 1988/429. They also make a consequential amendment to regulation 4 of those Regulations.

S.I. 1985/1417 and 1987/316 and 411 were revoked by regulation 3 of S.I. 1988/429. These Regulations revoke regulation 2(3) of that instrument.

The provisions in the Schedule are the rules for ascertaining earnings factors derived, in respect of tax years beginning on or after 6th April 1987, from earnings on which primary Class 1 contributions have been paid or treated as paid. They do not apply to earnings factors for earlier years.

The report of the Occupational Pensions Board on the draft of these Regulations which was referred to them, together with a statement by the Secretary of State on that Report, is contained in Command Paper No. 1537, published by Her Majesty's Stationery Office.