

## APPENDIX

### FOR THE ADMINISTRATION OF THE CHARITIES TOGETHER KNOWN AS THE JOHN LYON ROAD TRUST MANAGEMENT OF PROPERTY

#### **Sale.**

13. Subject to the authority of a further Order or Orders of the Commissioners the Trustee may at any time sell the whole or any part of any such land appropriated for use for the purposes of the Charity in accordance with clause 2(2) above.

#### **Proceeds of sale.**

14. Unless the Commissioners otherwise direct the clear proceeds of any sale as aforesaid shall be invested in trust for the Charity.

#### **Management and letting of land.**

15.—(1) The Trustee shall let and otherwise manage all land belonging to the Charity and not required to be retained or occupied for the purposes of the Charity subject to such consents as are required by law.

(2) The Trustee shall secure, where it grants any lease—

- (a) that the lessee executes a counterpart of the lease; and
- (b) that the lease contains covenants on the part of the lessee for the payment of rent and all other usual and proper covenants applicable to the property comprised in the lease, and a proviso for re-entry on non-payment of the rent or non-performance of the covenants.

#### **Repair and insurance.**

16.—(1) The Trustee shall keep in repair and insure to their full value against fire and other usual risks all the buildings of the Charity not required to be kept in repair and insured by lessees of those buildings.

(2) The Trustee shall effect suitable insurance against public liability and employer's liability.