

APPENDIX

FOR THE ADMINISTRATION OF THE CHARITIES TOGETHER KNOWN AS THE JOHN LYON ROAD TRUST APPLICATION OF INCOME

Expenses of management.

3. The Trustee shall first defray out of the income of the Charity the cost of maintaining the property of the Charity (including the repair and insurance of buildings) and all other charges and outgoings payable in respect of that property and all the proper costs, charges and expenses of and incidental to the administration of the Charity and management of its property.

Accumulating account.

4. Subject to any further Order of the Charity Commissioners, the Order of the Commissioners of the 28th March 1983 (relating to the accumulation of income of the Charity in a separate account so as to provide against loss in respect of capital endowment) shall continue to have effect.

Application of income.

5.—(1) Subject to clauses 3 and 4 above and to the provisions of this clause, the Trustee shall apply the yearly income of the Charity in furtherance of the object of the Charity.

(2) The application of the yearly income in furtherance of the object of the Charity shall be in accordance with rules made by the Trustee and approved by the Commissioners from time to time.

(3) The rules made under sub-clause (2) above for the application of the yearly income shall include provision for:—

- (a) the local authority of each of the areas specified in clause 2(1)(a) above to be consulted by the Trustee about the application of income within the area of such authority; and
- (b) the extent to which the Trustee may give priority to the needs of the inhabitants of any of the said areas.