

APPENDIX

FOR THE ADMINISTRATION OF THE CHARITIES TOGETHER KNOWN AS THE JOHN LYON ROAD TRUST APPLICATION OF INCOME

Expenses of management.

3. The Trustee shall first defray out of the income of the Charity the cost of maintaining the property of the Charity (including the repair and insurance of buildings) and all other charges and outgoings payable in respect of that property and all the proper costs, charges and expenses of and incidental to the administration of the Charity and management of its property.