

EXPLANATORY NOTE

(This note is not part of the Order)

This Order gives effect to a Scheme of the Charity Commissioners for two Charities known together as the John Lyon Road Trust. The Charities derive from a Royal Charter of 1572 and two conveyances of land of 1578 and 1582. The Royal Charter established a body corporate, and in the conveyances John Lyon made provision for that body to hold certain land on trust to apply the income for the repair of specified roads in London. The repair of those roads is now adequately provided for by other means.

The Scheme continues the same body corporate as Trustee but provides for the income of the Charities to be applied for the benefit of the inhabitants of certain parts of London in the ways specified in clause 2 of the Scheme. The Scheme also widens the Trustee's investment powers and contains other administrative and general provisions.