
STATUTORY INSTRUMENTS

1991 No. 1031

The Savings Certificates Regulations 1991

REPAYMENT OF CERTIFICATES

Amount repayable when proceeds reinvested

8. For the purpose of determining the amount repayable in respect of a certificate where repayment is not made by warrant because the proceeds are used to purchase another certificate or a National Savings Capital Bond, the payment of the amount repayable shall be deemed to be effected on the date entered in the records kept by the Director of Savings as the date of such purchase.