1990 No. 560 (L.9)

INSOLVENCY COMPANIES

INDIVIDUALS, ENGLAND AND WALES

The Insolvency Fees (Amendment) Order 1990

Made - - - - 7th March 1990

Laid before Parliament 12th March 1990

Coming into force - 2nd April 1990

The Lord Chancellor, in exercise of the powers conferred on him by sections 414 and 415 of the Insolvency Act 1986(a), and with the sanction of the Treasury, hereby makes the following Order:-

- 1. This Order may be cited as the Insolvency Fees (Amendment) Order 1990 and shall come into force on 2nd April 1990.
 - 2. The Insolvency Fees Order 1986(b) shall be amended-
 - (a) in Article 9-
 - (i) by substituting for the amount "£200" shown in relation to a winding-up petition to be presented under the Act, the amount "£240";
 - (ii) by substituting for the amount "£100" shown in relation to a bankruptcy petition to be presented under section 264(1)(b), the amount "£120"; and
 - (iii) by substituting for the amount "£200" shown in relation to a bankruptcy petition to be presented under section 264(1)(a), (c) or (d), the amount "£240"; and
 - (b) in the Schedule by substituting for the amount "£17.40" shown in relation to Fee No. 7 in Part I and Fee No. 10 in Part II, in each case, the amount "£17.83".

5th March 1990

Mackay of Clashfern, C.

We concur,

Stephen Dorrell John Taylor

7th March 1990

Two of the Lords Commissioners of Her Majesty's Treasury

⁽a) 1986 c.45.

⁽b) S.I. 1986/2030, amended by S.I. 1988/95.

EXPLANATORY NOTE

(This note does not form part of the Order)

This Order amends the Insolvency Fees Order 1986 (S.I. 1986/2030), which applies to insolvency proceedings commenced on or after 29th December 1986. It increases with effect from 2nd April 1990 the deposits payable on the presentation of a bankruptcy or winding-up petition. The deposit is to be £240 in all cases except where the debtor presents his own bankruptcy petition, in which case it is to be £120. It also increases to £17.83, with effect from 2nd April 1990, Fee No. 7 in Part I and Fee No. 10 in Part II of the 1986 Order, being the fee to be charged on the insertion in the London Gazette by the Secretary of State or the official receiver of any notice authorised by the Insolvency Act 1986 or Insolvency Rules 1986 (S.I. 1986/1925).

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