

SCHEDULE
AMENDMENTS

Leasehold Reform Act 1967(1)

7. In section 4(1) (meaning of “low rent”)—
- (a) after “yearly rate” insert—
 - “(i) if the tenancy was entered into before 1st April 1990 or (where the property had a rateable value on 31st March 1990) is entered into on or after 1st April 1990 in pursuance of a contract made before that date,” and
 - (b) after “term” insert—
 - “(ii) if the tenancy is entered into on or after 1st April 1990 (otherwise than, where the property had a rateable value on 31st March 1990, in pursuance of a contract made before 1st April 1990), more than £1,000 if the property is in Greater London and £250 if the property is elsewhere”.