
STATUTORY INSTRUMENTS

1990 No. 432

The Local Authorities (Capital Finance) Regulations 1990

PART III

CHARGE OF EXPENDITURE TO REVENUE ACCOUNTS

Expenditure excluded from section 41(1)

4. Expenditure in respect of which a local authority have made a determination under section 42(2)(g) shall not be expenditure falling within section 42(2) where the expenditure is, or is to be, met out of a contribution made, or to be made, under section 516(1) of the Housing Act 1985⁽¹⁾ and the contribution is, or is to be, paid—

- (a) in annual sums payable in respect of a period of ten years or more; or
- (b) by way of commuted payments within the meaning of section 157.

(1) 1985 c. 68. Section 516 is amended by section 132(5) of the Local Government and Housing Act 1989.