

---

STATUTORY INSTRUMENTS

---

**1990 No. 432**

**The Local Authorities (Capital Finance) Regulations 1990**

**PART IX**

**SUPPLEMENTARY**

**Interpretation of Part IV of the Act**

**27.**—(1) Any reference in Part IV of the Act to a loan to or borrowing (or money borrowed) by a local authority (“the current authority”) includes a reference to the loans to or borrowing (or money borrowed) by another authority in respect of which the liabilities have become those of the current authority under or by virtue of—

- (a) an order made under section 66(1) or 67(3) of the Local Government Act 1985;
- (b) section 25(6) of the Local Government Act 1985;
- (c) an order made under section 51(2), 58(2) or 67(4) of, or paragraph 7 or 9 of Schedule 10 to, the Local Government Act 1972 or regulations made under section 67(1) or (2) of that Act;
- (d) an order made under section 254(1) or (2)(a) or (d) of the Local Government Act 1972; or
- (e) an order made under section 23(3) or 84 of the London Government Act 1963.

(2) Any reference in Part IV of the Act to a loan to or borrowing (or money borrowed) by a local authority excludes a reference to the loans to or borrowing (or money borrowed) by that authority in respect of which the liabilities have become those of another authority by virtue of an order made under section 51(2), 58(2) or 67(4) of, or paragraph 7 or 9 of Schedule 10 to, the Local Government Act 1972 or regulations made under section 67(1) or (2) of that Act.