
STATUTORY INSTRUMENTS

1990 No. 1181

INSURANCE

The Insurance Companies (Credit Insurance) Regulations 1990

Made - - - - - *4th June 1990*
Laid before Parliament *6th June 1990*
Coming into force *1st July 1990*

**THE INSURANCE COMPANIES (CREDIT
INSURANCE) REGULATIONS 1990**

1. Citation and commencement
 2. Interpretation
 3. Equalisation reserve
 4. Exemption from equalisation reserve requirement
 5. Amendments to the 1981 Regulations
 6. Amendments to the 1983 Regulations
- Signature

SCHEDULE 1 —

Methods of calculating the equalisation reserve for credit insurance business...

1. Method No 1
2. Such reserve shall in each financial year receive 75% of...
1. Method No 2
2. The minimum amount of the equalisation reserve shall be 134%...
3. Such reserve shall in each of the successive financial years...
1. Method No 3
2. The equalisation reserve shall be calculated on the basis of...
1. Method No 4
2. The equalisation reserve shall be calculated on the basis of...

SCHEDULE 2 —

SCHEDULE 3 —

Explanatory Note