

1989 No. 944

TAXES

The Capital Gains Tax (Gilt-edged Securities) Order
1989

Made - - - -

6th June 1989

The Treasury, in exercise of the powers conferred on them by paragraph 1 of Schedule 2 to the Capital Gains Tax Act 1979(a), hereby make the following Order:

1. This Order may be cited as the Capital Gains Tax (Gilt-edged Securities) Order 1989.

2. The following securities are hereby specified for the purposes of Schedule 2 to the Capital Gains Tax Act 1979—

- 12¼% Exchequer Stock 1985 "A"
- 8 % Treasury Stock 1991
- 8¼% Treasury Stock 1993
- 8½% Treasury Stock 1994
- 8½% Treasury Stock 1994 "A"
- 2 % Index-linked Treasury Stock 1994
- 8¾% Treasury Loan 1997 "C"

Stephen Dorrell
David Lightbown

6th June 1989

Two of the Lords Commissioners of Her Majesty's Treasury

EXPLANATORY NOTE

(This note is not part of the Order)

This Order specifies gilt-edged securities disposals of which are exempt from tax on capital gains in accordance with section 67 of the Capital Gains Tax Act 1979. Section 59 of the Finance Act 1986 (c.41) substituted in relation to disposals on or after 2nd July 1986 a new section 67 of the Capital Gains Tax Act 1979 for that originally enacted.

The following other specified gilt-edged securities enjoy exemption in accordance with section 67 of the Capital Gains Tax Act 1979 and are listed in Part II of Schedule 2 to the Capital Gains Tax Act 1979 and in S.I. 1979/1231, 1676, 1980/507, 922, 1910, 1981/615, 1879, 1982/413, 1774, 1983/1774, 1984/1966, 1986/12, 1987/259, 1988/360.

Stocks and bonds charged on the National Loans Fund

11½%	Treasury Stock 1979
3 %	Treasury Stock 1979
10½%	Treasury Stock 1979
9 %	Treasury Convertible Stock 1980
4 %	British Overseas Airways Stock 1974-80
9½%	Treasury Stock 1980
3½%	Treasury Stock 1977-80
5½%	Funding Stock 1978-80
13 %	Exchequer Stock 1980
11½%	Treasury Stock 1981
3½%	Treasury Stock 1979-81
9¾%	Treasury Stock 1981
8¼%	Exchequer Stock 1981
9½%	Exchequer Stock 1981
3 %	Exchequer Stock 1981

Variable Rate Treasury Stock 1981

12¾%	Exchequer Stock 1981
8½%	Treasury Loan 1980-82
3 %	Treasury Stock 1982
14 %	Treasury Stock 1982
2½%	British Overseas Airways Stock 1977-82

Variable Rate Treasury Stock 1982

8¼%	Treasury Stock 1982
9¼%	Exchequer Stock 1982
8¾%	Exchequer Stock 1983
3 %	British Overseas Airways Stock 1980-83
3 %	Exchequer Stock 1983
12 %	Treasury Loan 1983
12 %	Treasury Loan 1983 "A"
9¼%	Treasury Stock 1983
10 %	Exchequer Stock 1983

Variable Rate Treasury Stock 1983

13½%	Exchequer Stock 1983
3 %	Exchequer Stock 1983 "A"
5½%	Funding Stock 1982-84
12 %	Treasury Stock 1984
3 %	Exchequer Stock 1984
11¼%	Exchequer Stock 1984
14 %	Exchequer Stock 1984
12¼%	Exchequer Stock 1985
15 %	Treasury Stock 1985
3 %	Treasury Stock 1985
3 %	Treasury Stock 1985 "A"
12 %	Exchequer Convertible Stock 1985
11½%	Treasury Stock 1985

$8\frac{3}{4}\%$ Treasury Convertible Stock 1985
 $8\frac{1}{2}\%$ Treasury Loan 1984–86
 $2\frac{1}{2}\%$ Exchequer Stock 1986
 $11\frac{3}{4}\%$ Exchequer Stock 1986
 14% Exchequer Stock 1986
 $10\frac{1}{2}\%$ Exchequer Convertible Stock 1986
 3% Treasury Stock 1986
 12% Treasury Stock 1986
 $12\frac{1}{4}\%$ Treasury Convertible Stock 1986
 10% Treasury Convertible Stock 1986
 $6\frac{1}{2}\%$ Funding Loan 1985–87
 $13\frac{1}{4}\%$ Exchequer Stock 1987
 $13\frac{1}{4}\%$ Exchequer Stock 1987 “A”
 $2\frac{1}{2}\%$ Exchequer Stock 1987
 $10\frac{1}{2}\%$ Exchequer Stock 1987
 $10\frac{1}{2}\%$ Exchequer Stock 1987 “A”
 12% Treasury Stock 1987
 3% Treasury Stock 1987
 12% Treasury Stock 1987 “A”
 $10\frac{1}{4}\%$ Treasury Convertible Stock 1987
 10% Treasury Stock 1987
 $7\frac{3}{4}\%$ Treasury Loan 1985–88
 3% British Transport Stock 1978–88
 (issued under section 89 of the Transport Act 1947 (c.49))
 3% British Transport Stock 1978–88
 (issued under section 12 of the National Loans Act 1968 (c.13))
 2% Index-linked Treasury Stock 1988
 $10\frac{1}{2}\%$ Exchequer Stock 1988
 $9\frac{1}{2}\%$ Treasury Stock 1988
 $9\frac{1}{2}\%$ Treasury Stock 1988 “A”
 $9\frac{3}{4}\%$ Treasury Convertible Stock 1988
 5% Treasury Stock 1986–89
 $11\frac{1}{2}\%$ Treasury Stock 1989
 $11\frac{1}{2}\%$ Treasury Stock 1989 “A”
 3% Treasury Stock 1989
 $10\frac{1}{2}\%$ Treasury Stock 1989
 $9\frac{1}{2}\%$ Treasury Convertible Stock 1989
 10% Exchequer Stock 1989
 10% Exchequer Stock 1989 “A”
 11% Exchequer Stock 1989
 $10\frac{1}{4}\%$ Exchequer Convertible Stock 1989
 $8\frac{1}{4}\%$ Treasury Loan 1987–90
 2% Index-linked Treasury Stock 1990
 13% Treasury Stock 1990
 3% Treasury Stock 1990
 8% Treasury Convertible Stock 1990
 10% Treasury Convertible Stock 1990
 $2\frac{1}{2}\%$ Exchequer Stock 1990
 $12\frac{1}{2}\%$ Exchequer Stock 1990
 11% Exchequer Loan 1990
 3% Treasury Stock 1991
 $11\frac{3}{4}\%$ Treasury Stock 1991
 $11\frac{3}{4}\%$ Treasury Stock 1991 “A”
 10% Treasury Convertible Stock 1991
 11% Exchequer Stock 1991
 $5\frac{3}{4}\%$ Funding Loan 1987–91
 8% Treasury Loan 1992
 $12\frac{3}{4}\%$ Treasury Loan 1992
 3% Treasury Stock 1992
 10% Treasury Stock 1992
 2% Index-linked Treasury Stock 1992
 $10\frac{1}{2}\%$ Treasury Convertible Stock 1992

12½% Exchequer Stock 1992
 13½% Exchequer Stock 1992
 10 % Treasury Loan 1993
 12½% Treasury Loan 1993
 13¾% Treasury Loan 1993
 6 % Funding Loan 1993
 10 % Treasury Loan 1994
 14½% Treasury Loan 1994
 12½% Exchequer Stock 1994
 9 % Treasury Loan 1994
 13½% Exchequer Stock 1994
 3 % Exchequer Gas Stock 1990–1995 (formerly 3% British Gas Stock 1990–95)
 12 % Treasury Stock 1995
 10¼% Exchequer Stock 1995
 12¾% Treasury Loan 1995
 9 % Treasury Loan 1992–96
 15¼% Treasury Loan 1996
 13¼% Exchequer Loan 1996
 14 % Treasury Stock 1996
 2 % Index-linked Treasury Stock 1996
 10 % Conversion Stock 1996
 13¼% Treasury Loan 1997
 10½% Exchequer Stock 1997
 8¾% Treasury Loan 1997
 8¾% Treasury Loan 1997 “B”
 15 % Exchequer Stock 1997
 6¾% Treasury Loan 1995–98
 15½% Treasury Loan 1998
 12 % Exchequer Stock 1998
 12 % Exchequer Stock 1998 “A”
 9¾% Exchequer Stock 1998
 9¾% Exchequer Stock 1998 “A”
 9½% Treasury Loan 1999
 10½% Treasury Stock 1999
 2½% Index-linked Treasury Convertible Stock 1999
 10¼% Conversion Stock 1999
 12¼% Exchequer Stock 1999
 12¼% Exchequer Stock 1999 “A”
 12¼% Exchequer Stock 1999 “B”
 9 % Conversion Stock 2000
 9 % Conversion Stock 2000 “A”
 8½% Treasury Loan 2000
 13 % Treasury Stock 2000
 14 % Treasury Stock 1998–2001
 2½% Index-linked Treasury Stock 2001
 10 % Treasury Stock 2001
 9¾% Conversion Stock 2001
 9½% Conversion Loan 2001
 12 % Exchequer Stock 1999–2002
 12 % Exchequer Stock 1999–2002 “A”
 9¾% Treasury Stock 2002
 9½% Conversion Stock 2002
 10 % Conversion Stock 2002
 9 % Exchequer Stock 2002
 13¾% Treasury Stock 2000–2003
 13¾% Treasury Stock 2000–2003 “A”
 10 % Treasury Stock 2003
 2½% Index-linked Treasury Stock 2003
 9¾% Conversion Loan 2003
 3½% Funding Stock 1999–2004
 11½% Treasury Stock 2001–2004
 10 % Treasury Stock 2004

9½% Conversion Stock 2004
 12½% Treasury Stock 2003–2005
 12½% Treasury Stock 2003–2005 “A”
 10½% Exchequer Stock 2005
 9½% Conversion Stock 2005
 9½% Conversion Stock 2005 “A”
 8 % Treasury Loan 2002–2006
 8 % Treasury Loan 2002–2006 “A”
 2 % Index-linked Treasury Stock 2006
 9¾% Conversion Stock 2006
 11¾% Treasury Stock 2003–2007
 11¾% Treasury Stock 2003–2007 “A”
 8½% Treasury Loan 2007
 13½% Treasury Stock 2004–2008
 9 % Treasury Loan 2008
 9 % Treasury Loan 2008 “A”
 8 % Treasury Stock 2009
 2½% Index-linked Treasury Stock 2009
 2½% Index-linked Treasury Stock 2011
 9 % Conversion Loan 2011
 5½% Treasury Stock 2008–2012
 2½% Index-linked Treasury Stock 2013
 7¾% Treasury Loan 2012–2015
 2½% Treasury Stock 1986–2016
 2½% Index-linked Treasury Stock 2016
 2½% Index-linked Treasury Stock 2016 “A”
 12 % Exchequer Stock 2013–2017
 2½% Index-linked Treasury Stock 2020
 2½% Index-linked Treasury Stock 2024
 2½% Annuities 1905 or after
 2¾% Annuities 1905 or after
 2½% Consolidated Stock 1923 or after
 4 % Consolidated Loan 1957 or after
 3½% Conversion Loan 1961 or after
 2½% Treasury Stock 1975 or after
 3 % Treasury Stock 1966 or after
 3½% War Loan 1952 or after

Securities issued by the Treasury under Part II of the Tithe Act 1936 (c.43)

3 % Redemption Stock 1986–96

Securities issued by certain public corporations and guaranteed by the Treasury

4¼% North of Scotland Electricity Stock 1974–79
 4¼% British Electricity Stock 1974–79
 3½% British Electricity Stock 1976–79
 3½% North of Scotland Electricity Stock 1977–80
 3 % British European Airways Stock 1980–83
 3 % North of Scotland Electricity Stock 1989–92