
STATUTORY INSTRUMENTS

1989 No. 538

**The African Development Bank (Further
Subscription to Capital Stock) Order 1989**

1.—(1) This Order may be cited as the African Development Bank (Further Subscription to Capital Stock) Order 1989 and shall come into force forthwith.

(2) In this Order—

“the Agreement” means the Agreement establishing the African Development Bank dated 4th August 1963, as amended in accordance with Resolution 05–79 adopted by the Board of Governors of the Bank (particulars of which Agreement, as so amended, were laid before Parliament by Command of Her Majesty in July 1981⁽¹⁾);

“the Bank” means the African Development Bank established by the Agreement;

“the Resolution” means Resolution B/BG/87/11 concerning the general increase in the capital stock of the Bank adopted by the Board of Governors of the Bank on 11th June 1987.