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STATUTORY INSTRUMENTS

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**1989 No. 291**

**TAXES**

**The Finance Act 1986 (Stamp Duty Repeals) Order 1989**

*Made* - - - -

*1st March 1989*

The Treasury, in exercise of the powers conferred on them by Part IX of Schedule 23 to the Finance Act 1986(1), hereby make the following Order:

1. This Order may be cited as the Finance Act 1986 (Stamp Duty Repeals) Order 1989.
2. The repeals under Part IX(4) of Schedule 23 to the Finance Act 1986 shall have effect on 20th March 1989.

1st March 1989

*Stephen Dorrell*  
*David Lightbown*  
Two of the Lords Commissioners of Her  
Majesty's Treasury

**Status:** This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

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## EXPLANATORY NOTE

*(This note is not part of the Order)*

By section 114(6) of, and Part IX of Schedule 23 to, the Finance Act 1986 the enactments and Order specified in the Table below were repealed to the extent specified in the third column of the Table (repeals of stamp duty provisions consequent upon changes in financial institutions), such repeals to have effect as provided by the Treasury by order made by statutory instrument.

**TABLE**

Chapter or Number	Short title	Extent of repeal
1920 c. 18.	The Finance Act 1920.	Section 42.
1961 c. 36.	The Finance Act 1961.	Section 34.
1961 c. 10 (N.I.).	The Finance Act (Northern Ireland) 1961.	Section 4.
1973 c. 51.	The Finance Act 1973.	In Schedule 21, paragraphs 1 and 3.
S.I.1973/1323 (N.I.18).	The Finance (Miscellaneous Provisions) (Northern Ireland) Order 1973.	In Schedule 3, paragraphs 1 and 3.
1976 c. 40.	The Finance Act 1976.	In section 127, in sub-section (1) the words “which is executed for the purposes of a stock exchange transaction”, subsections (2) and (3), in subsection (5) the definitions of “jobber” and “stock exchange transaction”, and in subsection (7) the words “and this section”.
1980 c. 48.	The Finance Act 1980.	Section 100.

This Order provides that the repeals shall have effect on 20th March 1989.