

1989 No. 1587

INSOLVENCY

INSOLVENCY PRACTITIONERS

**The Insolvency Practitioners (Amendment) Regulations
1989**

<i>Made - - - -</i>	<i>31st August 1989</i>
<i>Laid before Parliament</i>	<i>6th September 1989</i>
<i>Coming into force</i>	<i>27th September 1989</i>

The Secretary of State, in the exercise of the powers conferred on him by sections 392, 393 and 419 of the Insolvency Act 1986(a), hereby makes the following Regulations:

1. These Regulations may be cited as the Insolvency Practitioners (Amendment) Regulations 1989 and shall come into force on 27th September 1989.

2.—(1) The Insolvency Practitioners Regulations 1986(b) shall be amended as follows.

(2) In regulation 6 (practical training and experience requirements for applicants) for paragraph (7) (requirements for existing holders of authorisations) substitute—

“(7) Where an application is made by a person who, at the time of making the application, is the holder of an authorisation granted by a competent authority or relevant authority the requirements with respect to practical training and experience which are prescribed for the purposes of section 393(2)(b) of the Act are that, within the period from the commencement of that authorisation to the making of the application, the applicant either—

(a) has been appointed an office-holder in at least one case under the law of England and Wales or Scotland; or

(b) has acquired not less than 500 hours of higher insolvency work experience and in determining whether an applicant falls within this paragraph the provisions of paragraph (3) above shall apply.”

(3) For regulation 7 (fees) substitute—

“7. The fee to accompany an application to which the Regulations in this Part apply shall be—

(a) in a case where, at the time of making the application, the applicant is the holder of an authorisation granted by a competent authority or relevant authority, £100; and

(b) in any other case, £200.”

(a) 1986 c.45.

(b) S.I. 1986/1995, to which there are amendments not relevant to these Regulations.

31st August 1989

Eric Forth
Parliamentary Under-Secretary of State,
Department of Trade and Industry

EXPLANATORY NOTE

(This note does not form part of the Regulations)

These Regulations amend the Insolvency Practitioners Regulations 1986 so as to alter the prescribed requirements with respect to practical training and experience and the prescribed fee for persons applying to the Secretary of State for authorisation to act as insolvency practitioners in cases where the applicant holds an authorisation granted by him.

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