
STATUTORY INSTRUMENTS

1989 No. 1126

CONSUMER CREDIT

The Consumer Credit (Quotations) Regulations 1989

Made - - - - - *5th July 1989*
Laid before Parliament *6th July 1989*
Coming into force *1st February 1990*

THE CONSUMER CREDIT (QUOTATIONS) REGULATIONS 1989

1. Citation, commencement, interpretation and revocation
2. Form and content of quotations
3. Prominence to be afforded to the APR in quotations and wording of prescribed information
4. Requests for quotations
5. Information given voluntarily
6. Application of Regulations
Signature

**SCHEDULE 1 — INFORMATION TO BE CONTAINED IN QUOTATIONS
RELATING TO CREDIT**

1. Name and address
2. Security
3. Insurance
4. Deposit of money in an account
5. Credit-broker's fees
6. APR
7. Amount of credit
8. Credit limit
9. Nature of security not affecting debtor's home
10. Frequency, number and amount of advance payments
11. Different treatment of cash and credit purchasers
12. Frequency, number and amount of repayments of credit
13. Other payments and charges
14. Total amount payable by the debtor
15. Cash price
16. Voluntary payments

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

17. Credit repayable by proceeds of life insurance contracts
18. Warning
19. Foreign currency mortgages

SCHEDULE 2 — INFORMATION TO BE CONTAINED IN QUOTATIONS
RELATING TO THE BAILMENT OF GOODS

1. Name and address
2. Nature of transaction
3. Security
4. Insurance
5. Deposit of money in an account
6. Credit-broker's fee
7. Nature of security not affecting hirer's home
8. Frequency, number and amount of advance payments
9. Duration of hire
10. Frequency and amount of hire payments
11. Other payments and charges
12. Variable payments and charges
13. Warning

SCHEDULE 3 — PROVISIONS RELATING TO DISCLOSURE OF THE TOTAL
CHARGE FOR CREDIT AND THE APR

1. Permissible tolerances in disclosure of the APR
2. Tolerance where repayments are nearly equal
3. Tolerance where interval between relevant date and first repayment is greater than interval between repayments
4. Tolerance where Consumer credit tables do not exactly apply
5. Tolerance where period rate of charge is charged

SCHEDULE 4 — REVOCATIONS

Explanatory Note