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STATUTORY INSTRUMENTS

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**1988 No. 777**

**BUILDING SOCIETIES**

**The Building Societies (Supplementary Capital) Order 1988**

<i>Made</i>	- - - -	<i>20th April 1988</i>
<i>Laid before Parliament</i>		<i>26th April 1988</i>
<i>Coming into force</i>		<i>18th May 1988</i>

**THE BUILDING SOCIETIES  
(SUPPLEMENTARY CAPITAL) ORDER 1988**

1. Citation and commencement
  2. Interpretation
  3. Specification of supplementary capital
  4. Overall limit on extent of aggregation
  5. Revocation of existing Order
- Signature

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SCHEDULE — SUPPLEMENTARY CAPITAL

PART I — specification of supplementary capital and extent of aggregation

1. Specification of supplementary capital
2. Extent of aggregation of supplementary capital

PART II — disqualifying terms

1. Repayment in currency other than sterling
2. Inhibition on merger or business transfer

PART III — interpretation

1. References to borrower and lender
2. Calculation of principal amount advanced
3. Determination of effect of issue terms
4. Other Expressions

Explanatory Note