STATUTORY INSTRUMENTS

1988 No. 452

LOCAL GOVERNMENT, ENGLAND AND WALES

The Local Government Reorganisation (Debt Administration) (Merseyside) Order 1988

Made - - - - 10th March 1988

Laid before Parliament 11th March 1988

Coming into force 1st April 1988

THE LOCAL GOVERNMENT REORGANISATION (DEBT ADMINISTRATION) (MERSEYSIDE) ORDER 1988

- 1. Citation and commencement
- 2. Interpretation
- 3. Rights and liabilities in respect of loans
- 4. Transfer of entitlement to grant
- 5. The Mersey Tunnels Account
- 6. Amount of deemed borrowing and designated council's transferred debt
- 7. The metropolitan debt administration fund
- 8. Repayment of principal
- 9. Payment of interest
- 10. Administrative arrangements
- 11. Early repayment
- 12. Power to borrow
- 13. Revocation and savings Signature

SCHEDULE 1 — AMOUNT OF DEEMED BORROWING AND TRANSFERRED DEBT

SCHEDULE 2 — CALCULATION OF PAYMENTS

- 1. The formula mentioned in article 9 is in the case...
- 2. The formula in the case of any relevant authority which...

Explanatory Note