
STATUTORY INSTRUMENTS

1988 No. 395

**HOUSING, ENGLAND AND WALES
HOUSING, SCOTLAND**

**The Registered Housing Associations
(Accounting Requirements) Order 1988**

Made - - - - 4th March 1988

Laid before Parliament 11th March 1988

Coming into force 1st April 1988

**THE REGISTERED HOUSING ASSOCIATIONS
(ACCOUNTING REQUIREMENTS) ORDER 1988**

1. Citation, commencement and revocation
 2. Interpretation
 3. Application
 4. General accounting requirements
 5. Balance sheet and notes to the accounts
 6. Income and expenditure account
 7. Preparation of statement of source and application of funds
 8. Preparation of additional financial statements
 9. Method of distinguishing housing activities in the accounts
 10. Constitution of the Grant Redemption Fund
- Signature

SCHEDULE 1 — BALANCE SHEET AND NOTES TO THE ACCOUNTS

PART I — information to be shown in the balance sheet

1. All amounts shown in the balance sheet for the balance...
2. The various items shown in the balance sheet shall be...
3. Housing land shall be distinguished from other assets.
4. (1) Fixed assets shall be entered in the balance sheet...
5. There shall be itemised the aggregate amount (where applicable) for...
6. The balance sheet shall distinguish between loans to the association...
7. The balance sheet shall show the amount included with current...

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

PART II — information to be shown in the balance sheet or in notes to the accounts

8. (1) Where during the period of account any of the...
9. Housing land belonging to the association shall be itemised according...
10. The method used to arrive at the provision for future...
11. (1) There shall be itemised the total amounts of all...
12. (1) Where a 1965 Act society has made a loan...
13. The following items shall be stated where applicable, namely—
PART III — information to be shown in notes to the accounts
14. There shall be stated— (a) the average number of employees...
15. Any material amount withdrawn from a provision otherwise than for...

SCHEDULE 2 — INCOME AND EXPENDITURE ACCOUNT OF AN ASSOCIATION WHICH IS NOT A CO-OWNERSHIP SOCIETY

1. *Notes*
2. Abortive development costs means costs incurred on projects abandoned prior...
3. Fees for architects' and surveyors' services means fees payable to...
4. Managed associations means associations whose affairs are managed by the...
5. Sales of housing accommodation includes leases granted in consideration of...
6. Houses held for disposal means houses disposed of by the...

SCHEDULE 3 — INCOME AND EXPENDITURE ACCOUNT OF A CO-OWNERSHIP SOCIETY

1. *Notes*
2. Cyclical repairs and maintenance means works of repair or maintenance...
2. Cyclical repairs and maintenance means works of repair or maintenance...

SCHEDULE 4 — PROPERTY REVENUE ACCOUNT OF AN ASSOCIATION WHICH IS NOT A CO-OWNERSHIP SOCIETY

1. *Notes*
2. Cyclical repairs and maintenance means works of repair or maintenance...
3. Shared ownership schemes means housing accommodation the subject of a...

SCHEDULE 5 — STATEMENT OF HOUSING ADMINISTRATION COSTS OF AN ASSOCIATION WHICH IS NOT A CO-OWNERSHIP SOCIETY

1. *Notes*
2. Maintenance allowances and management allowances are the allowances determined by the...
3. Averages in Part A are calculated by dividing the total...

SCHEDULE 6 — HOUSING COST AND FINANCE STATEMENT OF A CO-OWNERSHIP SOCIETY

1. *Notes*
2. Revaluation on re-lettings means the valuation made when vacant housing...

SCHEDULE 7 — MODIFIED ACCOUNTING REQUIREMENTS FOR
APPLICATION TO SMALL ASSOCIATIONS IN ACCORDANCE
WITH ARTICLE 4(2)

1. In article 2 (interpretation), there shall be substituted for the...
2. For article 6 (income and expenditure account), there shall be...
3. Article 7 (statement of source and application of funds) shall...
4. For article 8 (preparation of additional financial statements) there shall...
5. For article 10(2) there shall be substituted—
6. In paragraph 4 of Part I of Schedule 1 (value...
7. Schedules 2, 3, 4 and 6 shall be omitted.

Explanatory Note