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STATUTORY INSTRUMENTS

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**1988 No. 359**

**The Local Government Reorganisation  
(Capital Money) (Greater London) Order 1988**

**PART II**

**Additions to net capital receipts**

**3.—(1)** For the purposes of section 72(3) of the 1980 Act, each rating authority's net capital receipts for each financial year commencing with the financial year beginning 1st April 1988 shall be treated as if they included an amount which shall be determined in accordance with the formula mentioned in Part II of Schedule 1 to this Order.

(2) Regulations under sections 72(3)(d) and 75 of the 1980 Act apply in relation to amounts to be included in the net capital receipts of any authority by virtue of this article as they apply to other receipts of the authority.