STATUTORY INSTRUMENTS

1988 No. 2202

LOCAL GOVERNMENT, ENGLAND AND WALES

The Local Government Reorganisation (Capital Money) (Greater London) (Amendment) Order 1988

> Made 14th December 1988 22nd December Laid before Parliament 1988 Coming into force 12th January 1989

The Secretary of State for the Environment, in exercise of the powers conferred on him by section 77 of the Local Government Act 1985(1), and of all other powers enabling him in that behalf, hereby makes the following Order:-

- 1. This Order may be cited as the Local Government Reorganisation (Capital Money) (Greater London) (Amendment) Order 1988 and shall come into force on 12th January 1989.
- 2. The Local Government Reorganisation (Capital Money) (Greater London) Order 1988(2) is amended by the substitution of the words"£70 millions" for the words"£20 millions"—
 - (a) in the definition of "A" in paragraph 3 of Schedule 1; and
 - (b) in the definition of "R" in paragraph 2 of Schedule 3.

Signed by authority of the Secretary of State

John Selwyn Gummer Minister of State Department of the Environment

14th December 1988

^{(1) 1985} c. 51.

⁽²⁾ S.I.1988/359.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order amends the Local Government Reorganisation (Capital Money) (Greater London) Order 1988. The effect of the amendments is to require the London Residuary Body to deduct an additional £50 millions from the amounts, both notional and actual, that they would otherwise be required to distribute to the rating authorities in London in respect of the financial year ending 31st March 1989.