

1988 No. 2047

**CONSUMER CREDIT**

**The Consumer Credit (Agreements and Cancellation  
Notices and Copies of Documents) (Amendment)  
Regulations 1988**

<i>Made</i> - - - -	<i>18th November 1988</i>
<i>Laid before Parliament</i>	<i>28th November 1988</i>
<i>Coming into force</i>	<i>19th December 1988</i>

The Secretary of State, in exercise of the powers conferred on him by sections 60, 64(1), 180, 182(2) and 189(1) of the Consumer Credit Act 1974(a) and of all other powers enabling him in that behalf, hereby makes the following Regulations:

1. These Regulations may be cited as the Consumer Credit (Agreements and Cancellation Notices and Copies of Documents) (Amendment) Regulations 1988 and shall come into force on 19th December 1988.

2. The Consumer Credit (Cancellation Notices and Copies of Documents) Regulations 1983(b) are hereby amended by the substitution for the Forms numbered 2 in Part I of the Schedule to those Regulations, 3, 4, 5, 6, 7 and 8 in Part II thereof, 10, 11, 12, 13 and 14 in Part III thereof and 18, 19, 20, 21 and 22 in Part VI thereof, together with their respective footnotes, of the Forms of the same numbers in Schedule 1 to these Regulations, together with their respective footnotes.

3. The Consumer Credit (Agreements) Regulations 1983(c) are hereby amended by the substitution for the Form numbered 2 in Part I of Schedule 2 to those Regulations, together with its footnotes, of the Form in Schedule 2 to these Regulations, together with its footnotes.

, 6  
18th November 1988

*Francis Maude*  
Parliamentary Under-Secretary of State,  
Department of Trade and Industry

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(a) 1974 c. 39; section 189(1) contains a definition of "prescribed".  
(b) S.I. 1983/1557, amended by S.I. 1984/1108, 1985/666.  
(c) S.I. 1983/1553, to which there are amendments not relevant to these Regulations.

Form No	Type of agreement	Form
2	An agreement of the kind to which Form 1 applies.	<p><b>YOUR RIGHT TO WITHDRAW</b></p> <p>This is a copy of your proposed [credit] [hire]<sup>1</sup> agreement which is to be secured on land. It has been given to you now so that you may have at least a week to consider its terms before the actual agreement is sent to you for signature. You should read it carefully. If you do not understand it, you may need to seek professional advice. If you do not wish to go ahead with it, you need not do so.</p> <p>If you decide NOT to go ahead with the agreement, you should inform <sup>2</sup> or, if you prefer, any supplier or broker involved in the negotiations. You can do this in writing or orally for example by telephone. If the agreement arrives for signature and you have decided NOT to go ahead, DO NOT SIGN IT. Then you will not be legally bound by the agreement.</p> <p>[Note: Your notice of withdrawal will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>1</sup> [The place where your financial obligations consequent upon withdrawal from this agreement are shown is <sup>3</sup>.] ]</p>

Notes:

- 1 Creditor or owner to omit words in square brackets where not applicable.
- 2 Creditor or owner to insert the words “the creditor” or “the owner” as the case may require or the expression by which the creditor or owner is referred to in the copy of the unexecuted agreement, or an appropriate pronoun.
- 3 Creditor or owner to insert a clear reference to the place where these obligations appear.
- 4 Creditor or owner may include words in square brackets where applicable.

3            A regulated consumer credit agreement to which section 68(b) of the Act applies.

**YOUR RIGHT TO CANCEL**

You have a right to cancel this agreement for **FOURTEEN DAYS** starting with the day after you signed it. You can do this by sending or taking a **WRITTEN** notice of cancellation to <sup>1.</sup>

If you intend to cancel, you should not use any goods you already have under the agreement and you should keep them safe. You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>2</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>2</sup>

**Notes:**

- 1 Creditor or agent to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor or agent to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.

4

A regulated hire-purchase agreement, conditional sale agreement or consumer hire agreement (other than one to which Form 3 applies or, in the case of a modifying agreement, one to which Form 9 applies).

**YOUR RIGHT TO CANCEL**

Once you have signed, you will have for a short time a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to

1.

If you cancel this agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>2</sup> must be returned to you. You will not have to make any further payment.

[If you already have any goods under the agreement, you should not use them and should keep them safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>3</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>3</sup>]

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>4</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is

5.]<sup>4</sup>**Notes:**

- 1 Creditor or owner to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor or owner may omit words in square brackets where not applicable.
- 3 Creditor or owner to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
- 4 Creditor or owner to omit words in square brackets where not applicable.
- 5 Creditor or owner to insert a clear reference to the place where these obligations appear.
- 6 Creditor or owner may include words in square brackets where applicable.

5      A debtor-creditor-supplier agreement falling within section 12(a) or (b) of the Act (other than one to which Form 3 or 4 applies or, in the case of a modifying agreement, one to which Form 9 applies).

**YOUR RIGHT TO CANCEL**

Once you have signed, you will have for a short time a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to

If you cancel this agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>2</sup> must be returned to you. You will not have to make any further payment.

[If you already have any goods under the agreement, you should not use them and should keep them safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>3</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>2</sup>

[You will not, however, be required to hand back any goods supplied to meet an emergency or which have already been incorporated, for example in your home. But you will still be liable to pay for emergency goods or services or for any goods which have been incorporated by you or one of your relatives.]<sup>2</sup>

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>4</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is

<sup>5</sup>.]<sup>4</sup>

**Notes:**

- 1 Creditor to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor may omit words in square brackets where not applicable.
- 3 Creditor to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
- 4 Creditor to omit words in square brackets where not applicable.
- 5 Creditor to insert a clear reference to the place where these obligations appear.
- 6 Creditor may include words in square brackets where applicable.

6

A regulated consumer credit agreement (other than one to which Form 3, 4 or 5 applies or which is a multiple agreement of the kind to which Form 7 or 8 applies or, in the case of a modifying agreement, one to which Form 9 applies).

**YOUR RIGHT TO CANCEL**

Once you have signed, you will have for a short time a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to

1.

If you cancel this agreement, any money you have paid [and any property given as security]<sup>2</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>3</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is

4.]<sup>5</sup>**Notes:**

- 1 Creditor to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor may omit words in square brackets where not applicable.
- 3 Creditor to omit words in square brackets where not applicable.
- 4 Creditor to insert a clear reference to the place where these obligations appear.
- 5 Creditor may include words in square brackets where applicable.

7

A multiple agreement which places at least one part within one category of agreement to which either Form 4 or 5 applies and at least one part within one category of agreement to which Form 6 applies (other than one to which Form 8 applies).

**YOUR RIGHT TO CANCEL**

Once you have signed, you will have for a short time a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to

If you cancel this agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>2</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.

[Any goods which you already have under the agreement, apart from any purchased out of a cash loan, will have to be returned. Such goods should not be used and should be kept safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>3</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>3</sup>

[You will not, however, be required to hand back any goods supplied to meet an emergency or which have already been incorporated, for example in your home. But you will still be liable to pay for emergency goods or services or for any goods which have been incorporated by you or one of your relatives.]<sup>4</sup>

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>5</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is

<sup>6</sup>.]<sup>6</sup>

**Notes:**

- 1 Creditor or owner to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor or owner may omit words in square brackets where not applicable.
- 3 Creditor or owner to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
- 4 Paragraph in square brackets applies only where the notice relates to a multiple agreement of which at least one part is a debtor-creditor-supplier agreement falling within section 12(a) or (b) of the Act, not being a hire-purchase or conditional sale agreement. Creditor may omit this paragraph if inapplicable.
- 5 Creditor or owner to omit words in square brackets where not applicable.
- 6 Creditor or owner to insert a clear reference to the place where these obligations appear.
- 7 Creditor or owner may include words in square brackets where applicable.

8 A multiple agreement of which at least one part is a debtor-creditor agreement and at least one part is a credit agreement not regulated by the Act.

**YOUR RIGHT TO CANCEL**

Once you have signed, you will have for a short time a right to cancel that part of this agreement which is regulated by the Consumer Credit Act 1974. You can do this by sending or taking a WRITTEN notice of cancellation to

1.

If you cancel, any money you have paid in connection with the regulated agreement [and any property given as security in relation to that agreement]<sup>2</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>3</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is

4.]<sup>5</sup>

- Notes:
- 1 Creditor to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
  - 2 Creditor may omit words in square brackets where not applicable.
  - 3 Creditor to omit words in square brackets where not applicable.
  - 4 Creditor to insert a clear reference to the place where these obligations appear.
  - 5 Creditor may include words in square brackets where applicable.



10      A regulated hire-purchase agreement, conditional sale agreement or consumer hire agreement (other than, in the case of a modifying agreement, one to which Form 15 applies).

**YOUR RIGHT TO CANCEL**

You have a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to <sup>1.</sup> You have FIVE DAYS starting with the day after you received this copy. You can use the form provided.

If you cancel this agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>2</sup> must be returned to you. You will not have to make any further payment.

[If you already have any goods under the agreement, you should not use them and should keep them safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>3</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>3</sup>]

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>4</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is <sup>5.</sup>]<sup>6</sup>]

**Notes:**

- 1 Creditor or owner to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor or owner may omit words in square brackets where not applicable.
- 3 Creditor or owner to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
- 4 Creditor or owner to omit words in square brackets where not applicable.
- 5 Creditor or owner to insert a clear reference to the place where these obligations appear.
- 6 Creditor or owner may include words in square brackets where applicable.

11

A debtor-creditor-supplier agreement falling within section 12(a) or (b) of the Act (other than one to which Form 10 applies or, in the case of a modifying agreement, one to which Form 15 applies).

**YOUR RIGHT TO CANCEL**

You have a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to <sup>1</sup>. You have FIVE DAYS starting with the day after you received this copy. You can use the form provided.

If you cancel this agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>2</sup> must be returned to you. You will not have to make any further payment.

[If you already have any goods under the agreement, you should not use them and should keep them safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>3</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>2</sup>

[You will not, however, be required to hand back any goods supplied to meet an emergency or which have already been incorporated, for example in your home. But you will still be liable to pay for emergency goods or services or for any goods which have been incorporated by you or one of your relatives.]<sup>2</sup>

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>4</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is <sup>5</sup>.]<sup>6</sup>

**Notes:**

- 1 Creditor to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor may omit words in square brackets where not applicable.
- 3 Creditor to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
- 4 Creditor to omit words in square brackets where not applicable.
- 5 Creditor to insert a clear reference to the place where these obligations appear.
- 6 Creditor may include words in square brackets where applicable.

12 A regulated consumer credit agreement (other than one to which Form 10 or 11 applies or which is a multiple agreement of the kind to which Form 13 or 14 applies or, in the case of a modifying agreement, one to which Form 15 applies).

**YOUR RIGHT TO CANCEL**

You have a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to <sup>1</sup>. You have FIVE DAYS starting with the day after you received this copy. You can use the form provided.

If you cancel this agreement, any money you have paid [and any property given as security]<sup>2</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>3</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is <sup>4</sup>.]<sup>5</sup>]

**Notes:**

- 1 Creditor to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
  - 2 Creditor may omit words in square brackets where not applicable.
  - 3 Creditor to omit words in square brackets where not applicable.
  - 4 Creditor to insert a clear reference to the place where these obligations appear.
  - 5 Creditor may include words in square brackets where applicable.
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13

A multiple agreement which places at least one part within one category of agreement to which either Form 10 or 11 applies and at least one part within one category of agreement to which Form 12 applies (other than one to which Form 14 applies).

**YOUR RIGHT TO CANCEL**

You have a right to cancel this agreement. You can do this by sending or taking a WRITTEN notice of cancellation to  
<sup>1</sup>. You have FIVE DAYS starting with the day after you received this copy. You can use the form provided.

If you cancel this agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>2</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.

[Any goods which you already have under the agreement, apart from any purchased out of a cash loan, will have to be returned. Such goods should not be used and should be kept safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>3</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>4</sup>

[You will not, however, be required to hand back any goods supplied to meet an emergency or which have already been incorporated, for example in your home. But you will still be liable to pay for emergency goods or services or for any goods which have been incorporated by you or one of your relatives.]<sup>4</sup>

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>5</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is

<sup>6</sup>.]<sup>5</sup>

**Notes:**

- 1 Creditor or owner to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor or owner may omit words in square brackets where not applicable.
- 3 Creditor or owner to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
- 4 Paragraph in square brackets applies only where the notice relates to a multiple agreement of which at least one part is a debtor-creditor-supplier agreement falling within section 12(a) or (b) of the Act, not being a hire-purchase or conditional sale agreement. Creditor may omit this paragraph if inapplicable.
- 5 Creditor or owner to omit words in square brackets where not applicable.
- 6 Creditor or owner to insert a clear reference to the place where these obligations appear.
- 7 Creditor or owner may include words in square brackets where applicable.

14

A multiple agreement of which at least one part is a debtor-creditor agreement and at least one part is a credit agreement not regulated by the Act.

**YOUR RIGHT TO CANCEL**

You have a right to cancel that part of this agreement which is regulated by the Consumer Credit Act 1974. You can do this by sending or taking a WRITTEN notice of cancellation to <sup>1.</sup>

You have FIVE DAYS starting with the day after you received this copy. You can use the form provided.

If you cancel, any money you have paid in connection with the regulated agreement [and any property given as security in relation to that agreement]<sup>2</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>3</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is <sup>4.</sup>]]<sup>5</sup>

**Notes:**

- 1 Creditor to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document where his name and address appear.
- 2 Creditor may omit words in square brackets where not applicable.
- 3 Creditor to omit words in square brackets where not applicable.
- 4 Creditor to insert a clear reference to the place where these obligations appear.
- 5 Creditor may include words in square brackets where applicable.

18      A regulated hire-purchase agreement, conditional sale agreement or consumer hire agreement (other than, in the case of a modifying agreement, one to which Form 23 applies).

**IMPORTANT—YOU SHOULD READ THIS CAREFULLY**  
**STATUTORY NOTICE RELATING TO A REGULATED [HIRE-PURCHASE] [CONDITIONAL SALE] [CONSUMER HIRE]<sup>1</sup> AGREEMENT**

**YOUR RIGHT TO CANCEL**

You recently made a [hire-purchase] [conditional sale] [consumer hire]<sup>1</sup> agreement<sup>2</sup> with<sup>3</sup>. You have a right to cancel it if you wish. You can do this by sending or taking a WRITTEN notice of cancellation to

<sup>4</sup>. You have FIVE DAYS starting with the day after you received this notice. You can use the form provided.

If you cancel the agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>5</sup> must be returned to you. You will not have to make any further payment.

[If you already have any goods under the agreement, you should not use them and should keep them safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>6</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>6</sup>]

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>1</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is<sup>7</sup>.]<sup>8</sup>]

**CANCELLATION FORM**

(Complete, detach and return this form ONLY IF YOU WISH TO CANCEL THE AGREEMENT.)

To: <sup>4</sup>

I/We\* hereby give notice that I/we\* wish to cancel agreement<sup>2</sup>

Signed

Date

\*Delete as appropriate

**Notes:**

- 1 Creditor or owner to omit words in square brackets where not applicable.
  - 2 Creditor or owner to insert reference number, code or other identification details.
  - 3 Creditor or owner to enter his name.
  - 4 Creditor or owner to insert name and address of person to whom notice may be given.
  - 5 Creditor or owner may omit words in square brackets where not applicable.
  - 6 Creditor or owner to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
  - 7 Creditor or owner to insert a clear reference to the place where these obligations appear.
  - 8 Creditor or owner may include words in square brackets where applicable.
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19      A debtor-creditor-supplier agreement falling within section 12(a) or (b) of the Act (other than one to which Form 18 applies or, in the case of a modifying agreement, one to which Form 23 applies).

**IMPORTANT—YOU SHOULD READ THIS CAREFULLY**  
**STATUTORY NOTICE RELATING TO A REGULATED CONSUMER CREDIT AGREEMENT**

**YOUR RIGHT TO CANCEL**

You recently made a credit agreement <sup>1</sup> with <sup>2</sup>. You have a right to cancel it if you wish. You can do this by sending or taking a WRITTEN notice of cancellation to <sup>3</sup>. You have FIVE DAYS starting with the day after you received this notice. You can use the form provided.

If you cancel the agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>4</sup> must be returned to you. You will not have to make any further payment.

[If you already have any goods under the agreement, you should not use them and should keep them safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>5</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>4</sup>

[You will not, however, be required to hand back any goods supplied to meet an emergency or which have already been incorporated, for example in your home. But you will still be liable to pay for emergency goods or services or for any goods which have been incorporated by you or one of your relatives.]<sup>4</sup>

[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>6</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is <sup>7</sup>.]<sup>6</sup>

**CANCELLATION FORM**

(Complete, detach and return this form ONLY IF YOU WISH TO CANCEL THE AGREEMENT.)

To: <sup>3</sup>  
I/We\* hereby give notice that I/we\* wish to cancel agreement <sup>1</sup>.

Signed

Date

\*Delete as appropriate



Notes:

- 1 Creditor to insert reference number, code or other identification details.
  - 2 Creditor to enter his name.
  - 3 Creditor to insert name and address of person to whom notice may be given.
  - 4 Creditor may omit words in square brackets where not applicable.
  - 5 Creditor to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
  - 6 Creditor to omit words in square brackets where not applicable.
  - 7 Creditor to insert a clear reference to the place where these obligations appear.
  - 8 Creditor may include words in square brackets where applicable.
-

Form No	Type of agreement	Form
20	A regulated consumer credit agreement (other than one to which Form 18 or 19 applies or which is a multiple agreement of the kind to which Form 21 or 22 applies or, in the case of a modifying agreement, one to which Form 23 applies).	<p><b>IMPORTANT—YOU SHOULD READ THIS CAREFULLY</b></p> <p><b>STATUTORY NOTICE RELATING TO A REGULATED CONSUMER CREDIT AGREEMENT</b></p> <p><b>YOUR RIGHT TO CANCEL</b></p> <p>You recently made a credit agreement with <sup>1</sup> <sup>2</sup>. You have a right to cancel it if you wish. You can do this by sending or taking a WRITTEN notice of cancellation to <sup>3</sup>. You have FIVE DAYS starting with the day after you received this notice. You can use the form provided.</p> <p>If you cancel the agreement, any money you have paid [and any property given as security]<sup>4</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.</p> <p>[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>5</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is <sup>6</sup>.] ]<sup>7</sup></p> <hr/> <p><b>CANCELLATION FORM</b></p> <p>(Complete, detach and return this form ONLY IF YOU WISH TO CANCEL THE AGREEMENT.)</p> <p>To: <sup>3</sup></p> <p>I/We* hereby give notice that I/we* wish to cancel agreement <sup>1</sup>.</p> <p>Signed</p> <p>Date</p> <p>*Delete as appropriate</p> <hr/> <p>Notes:</p> <ol style="list-style-type: none"> <li>1 Creditor to insert reference number, code or other identification details.</li> <li>2 Creditor to enter his name.</li> <li>3 Creditor to insert name and address of person to whom notice may be given.</li> <li>4 Creditor may omit words in square brackets where not applicable.</li> <li>5 Creditor to omit words in square brackets where not applicable.</li> <li>6 Creditor to insert a clear reference to the place where these obligations appear.</li> <li>7 Creditor may include words in square brackets where applicable.</li> </ol>

Form No	Type of agreement	Form
21	A multiple agreement which places at least one part within one category of agreement to which either Form 18 or 19 applies and at least one part within one category of agreement to which Form 20 applies (other than one to which Form 22 applies).	<p><b>IMPORTANT—YOU SHOULD READ THIS CAREFULLY</b></p> <p><b>STATUTORY NOTICE RELATING TO A REGULATED CONSUMER [CREDIT] [HIRE]<sup>1</sup> AGREEMENT</b></p> <p><b>YOUR RIGHT TO CANCEL</b></p> <p>You recently made a [credit] [hire]<sup>1</sup> agreement<sup>2</sup> with<sup>3</sup></p> <p>You have a right to cancel it if you wish. You can do this by sending or taking a WRITTEN notice of cancellation to<sup>4</sup> You have FIVE DAYS starting with the day after you received this notice. You can use the form provided.</p> <p>If you cancel the agreement, any money you have paid [, goods given in part-exchange (or their value) and property given as security]<sup>5</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.</p> <p>[Any goods which you already have under the agreement, apart from any purchased out of a cash loan, will have to be returned. Such goods should not be used and should be kept safe. (Legal action may be taken against you if you do not take proper care of them.) You can wait for them to be collected from you and you need not hand them over unless you receive a written request. [If you wish, however, you may return the goods yourself.]<sup>6</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>6</sup></p> <p>[You will not, however, be required to hand back any goods supplied to meet an emergency or which have already been incorporated, for example in your home. But you will still be liable to pay for emergency goods or services or for any goods which have been incorporated by you or one of your relatives.]<sup>7</sup></p> <p>[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>1</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is<sup>8</sup>.]<sup>8</sup>]</p>
		<p><b>CANCELLATION FORM</b></p> <p>(Complete, detach and return this form ONLY IF YOU WISH TO CANCEL THE AGREEMENT.)</p> <p>To:<sup>4</sup></p> <p>I/We* hereby give notice that I/we* wish to cancel agreement<sup>2</sup></p> <p>Signed</p> <p>Date</p> <p>*Delete as appropriate</p>

over

**Notes:**

- 1 Creditor or owner to omit words in square brackets where not applicable.
  - 2 Creditor or owner to insert reference number, code or other identification details.
  - 3 Creditor or owner to enter his name.
  - 4 Creditor or owner to insert name and address of person to whom notice may be given.
  - 5 Creditor or owner may omit words in square brackets where not applicable.
  - 6 Creditor or owner to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.
  - 7 Paragraph in square brackets applies only where the notice relates to a multiple agreement of which at least one part is a debtor-creditor-supplier agreement falling within section 12(a) or (b) of the Act, not being a hire-purchase or conditional sale agreement. Creditor may omit this paragraph if inapplicable.
  - 8 Creditor to insert a clear reference to the place where these obligations appear.
  - 9 Creditor may include words in square brackets where applicable.
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Form No	Type of agreement	Form
22	A multiple agreement of which at least one part is a debtor-creditor agreement and at least one part is a credit agreement not regulated by the Act.	<p><b>IMPORTANT—YOU SHOULD READ THIS CAREFULLY</b></p> <p><b>STATUTORY NOTICE RELATING TO A PARTLY REGULATED CONSUMER CREDIT AGREEMENT</b></p> <p><b>YOUR RIGHT TO CANCEL</b></p> <p>You recently made a credit agreement with <sup>1</sup> <span style="float: right;">1</span></p> <p><sup>2</sup> If you wish, you can cancel that part of the agreement which is regulated by the Consumer Credit Act 1974. You can do this by sending or taking a WRITTEN notice of cancellation to</p> <p><sup>3</sup> You have FIVE DAYS starting with the day after you received this notice. You can use the form provided.</p> <p>If you cancel, any money you have paid in connection with the regulated agreement [and any property given as security in relation to that agreement]<sup>4</sup> must be returned to you. You will still have to repay any money lent to you. But if you repay all of it before your first instalment is due—or, if you are not paying by instalments, within one month after cancellation—you will not have to pay interest or other charges.</p> <p>[Note: Your notice of cancellation will not affect [your contract for life assurance] [your contract for insurance] [your contract of guarantee] [your contract to open a current account] [your contract to open a deposit account].<sup>5</sup> [The place where your financial obligations consequent upon cancellation of this agreement are shown is <sup>6</sup>] ]<sup>5</sup> <span style="float: right;">6.] ]<sup>5</sup></span></p> <hr/> <p><b>CANCELLATION FORM</b></p> <p>(Complete, detach and return this form ONLY IF YOU WISH TO CANCEL THE REGULATED PART OF THE AGREEMENT.)</p> <p>To: <span style="float: right;">3</span></p> <p>I/We* hereby give notice that I/we* wish to exercise my/our* right to cancel that part of agreement <sup>1</sup> which is regulated by the Consumer Credit Act 1974.</p> <p>Signed</p> <p>Date</p> <p>*Delete as appropriate</p> <hr/> <p>Notes:</p> <ol style="list-style-type: none"> <li>1 Creditor to insert reference number, code or other identification details.</li> <li>2 Creditor to enter his name.</li> <li>3 Creditor to insert name and address of person to whom notice may be given.</li> <li>4 Creditor may omit words in square brackets where not applicable.</li> <li>5 Creditor to omit words in square brackets where not applicable.</li> <li>6 Creditor to insert a clear reference to the place where these obligations appear.</li> <li>7 Creditor may include words in square brackets where applicable.</li> </ol>

Form No	Type of agreement	Form of statement
2	Cancellable agreements to which section 68(b) of the Act applies.	<p><b>YOUR RIGHT TO CANCEL</b></p> <p>You have a right to cancel this agreement for <b>FOURTEEN DAYS</b> starting with the day after you signed it. You can do this by sending or taking a <b>WRITTEN</b> notice of cancellation to</p> <p style="text-align: center;">1.</p> <p>If you intend to cancel, you should not use any goods you already have under the agreement and you should keep them safe. You can wait for them to be collected from you and you need not hand them over unless you have received a written request. [If you wish, however, you may return the goods yourself.]<sup>2</sup> [You are warned that it would be dangerous and could be in contravention of Health and Safety legislation for you to attempt to disconnect and return the goods yourself.]<sup>2</sup></p>
<p><b>Notes:</b></p> <p>1 Creditor or agent to insert name and address of person to whom notice may be given, or an indication of the person to whom notice may be given with a clear reference to the place in the document embodying the agreement where his name and address appear.</p> <p>2 Creditor or agent to include the words in the first set of square brackets unless the words in the second set of square brackets are applicable, i.e. in a case where the subject matter of the agreement is a liquefied petroleum gas vessel of greater than 150 litres water capacity.</p>		

## EXPLANATORY NOTE

*(This note is not part of the Regulations)*

These Regulations amend The Consumer Credit (Cancellation Notices and Copies of Documents) Regulations 1983 by substituting, for the forms numbered 2 to 8 inclusive, 10 to 14 inclusive and 18 to 22 inclusive set out in the Schedule thereto, revised forms numbered correspondingly. The effect of these revisions is threefold. They allow the omission of any reference to (i) goods given in part-exchange, (ii) property given as security, or (iii) goods in the possession of the debtor or hirer by virtue of the agreement, where any of these would be inappropriate. Second, they allow a notice to be inserted in appropriate cases warning the debtor or hirer that any attempt by him to disconnect and return the goods personally would be dangerous and could contravene Health and Safety legislation, in substitution for the words of express permission to return the goods in his possession. Third, they allow the inclusion of a cross-reference to the place where the debtor or hirer will find set out his financial obligations arising under any linked transaction which is exempted from the effect of a cancellation notice by virtue of regulation 2(1)(b) of the Consumer Credit (Linked Transactions) (Exemptions) Regulations 1983 (S.I. 1983/1560).

These Regulations also amend the Consumer Credit (Agreements) Regulations 1983 by substituting for the form numbered 2 set out in Part I of Schedule 2 to those Regulations, a revised form numbered 2 similarly allowing in appropriate cases the substitution of a warning that an attempt to disconnect and return the goods personally would be dangerous and could contravene Health and Safety legislation.