
STATUTORY INSTRUMENTS

1988 No. 1984

The Transfer of Functions (Government Shareholding in British Airways Plc) Order 1988

Supplemental

3.—(1) The functions which by virtue of this Order are exercisable by the Treasury in respect of the acquisition, holding or disposal of shares or securities may be exercised through a nominee who shall hold and deal with them on such terms and in such manner as the Treasury may direct.

(2) In section 7 of the said Act of 1980 “Government shareholding” shall include shares for the time being held by, or by a nominee of, the Treasury.

(3) The enactments and instrument mentioned in the Schedule to this Order shall be amended in accordance with that Schedule.