
STATUTORY INSTRUMENTS

1988 No. 1961

FINANCIAL SERVICES

The Financial Services (Schemes Authorised in Designated Countries or Territories) (Notification) Regulations 1988

<i>Made</i>	- - - -	<i>9th November 1988</i>
<i>Laid before Parliament</i>		<i>10th November 1988</i>
<i>Coming into force</i>	- -	<i>1st December 1988</i>

The Secretary of State in exercise of the powers conferred on him by sections 87(3), 205(1) and 207(1) of the Financial Services Act 1986⁽¹⁾ and of all other powers enabling him in that behalf hereby makes the following regulations—

1. These Regulations may be cited as the Financial Services (Schemes Authorised in Designated Countries or Territories) (Notification) Regulations 1988 and shall come into force on 1st December 1988.
2. The period prescribed for the purposes of section 87(3) of the Financial Services Act 1986 shall be the period of two months.

9th November 1988

Francis Maude
Parliamentary Under Secretary of State
Department of Trade and Industry

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Regulations)

These regulations prescribe the period of two months as the period within which the Securities and Investments Board may notify the operator of a scheme which is managed in and authorised under the law of a country or territory designated under section 87 of the Financial Services Act 1986 that the scheme is not to be recognised.