STATUTORY INSTRUMENTS

1987 No. 925

The Financial Services (Transfer of Functions Relating to Friendly Societies) Order 1987

Transfer of functions

- 3. The following functions are not transferred to the transferee body—
 - (a) the function under paragraph 17 of Schedule 11 to the Act (power to make rules concerning indemnity); and
 - (b) the function of revoking a recognition order in respect of a self-regulating organisation for friendly societies on the ground that the requirement mentioned in paragraph 4(2) of Schedule 11 to the Act (requirement that rules of the organisation should take proper account of friendly societies legislation) is not satisfied.