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STATUTORY INSTRUMENTS

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**1987 No. 821**

**The Court Funds Rules 1987**

**PART VI**

**DEALINGS WITH FOREIGN CURRENCIES**

**38.**—(1) Foreign currency may only be lodged in court when:—

- (i) it is lodged under RSC Order 22, rule 1 in satisfaction of a claim for a debt or liquidated demand, and is in the currency in which the claim is made; or
- (ii) the court so directs or permits.

(2) Foreign currency lodged in accordance with paragraph (1) shall be paid into court in the manner approved by the Accountant General.

**39.**—(1) Where foreign currency is lodged in court, the court may direct that it shall be placed in an interest bearing account in that currency or any other currency, and any interest shall accrue from the date of the order or the date of placing it in the account, whichever is the later; and the Accountant General shall deal with the interest as the court may direct.

(2) Any charges incurred by placing foreign currency to an account shall be deducted from the currency so placed or from the accrued interest, as may be appropriate.

(3) Where income from a security in court is received in a foreign currency, the court may give such direction as it thinks fit, and in the absence of such direction the foreign currency shall be converted into sterling and invested in accordance with the provisions of Part IV.