
STATUTORY INSTRUMENTS

1987 No. 821

The Court Funds Rules 1987

PART VIII

CONVERSION, ALLOTMENT AND WRITE-OFF OF SECURITIES

Arrangements with the Bank over paid off securities, etc.

54.—(1) Where bearer or similar bonds or securities deposited at the Bank to the credit of the Accountant General are being paid off, the Bank shall take the necessary steps to receive the principal money and interest due and shall inform the Accountant General in writing of the amounts of the securities paid off and of the principal money and interest received.

(2) Where the interest on securities in court is payable on the presentation of coupons in a series and the last coupon of any such series has been presented and paid, the Bank shall take the necessary steps to obtain a new series of coupons.