

Status: This is the original version (as it was originally made). This item of legislation is currently only available in its original format.

EXPLANATORY NOTE

(This note is not part of the Order)

This Order sets the target investment limit for the Government shareholding in British Airways Plc at 2.5 per cent. of the voting rights exercisable at general meetings of the company, being the proportion of those rights carried by shares which, at the date this Order is made, are held by or on behalf of the Secretary of State, as required by section 7 of the Civil Aviation Act 1980.