
STATUTORY INSTRUMENTS

1987 No. 2201

**The Foreign Compensation (People's
Republic of China) Order 1987**

PART IV

CLAIMS IN RESPECT OF BONDS

14.—(1) To establish a claim in respect of a bond under this Part of the Order, any person making application to the Commission shall be required to establish to the satisfaction of the Commission that he:

- (a) was on 4th June 1987 (or, if he is a trustee, is a trustee for a person who was on 4th June 1987) either:
 - (i) a British citizen, a British Dependent Territories citizen, a British Overseas citizen, a British subject or a British Protected Person, or
 - (ii) a corporation, firm or association incorporated or constituted under the laws in force in the United Kingdom or in any country or territory for whose international relations Her Majesty's Government in the United Kingdom were on 4th June 1987 responsible, and
- (b) is and was on 4th June 1987 the beneficial owner of the bond to which the application relates, or is a trustee for a person who was the beneficial owner of the bond on 4th June 1987 and who has since died.

(2) Any person making application to the Commission in accordance with paragraph (1) shall be required to deliver to the Commission the bond to which the application relates and to make a statutory declaration in such form as may be prescribed by the Commission in relation to the matters specified in paragraph (1)(b).

15. For the purposes of this Part of the Order:—

- (a) the value to be assigned to a bond denominated in sterling shall be the amount specified as the nominal capital value on the bond;
- (b) the value to be assigned to a bond denominated in a currency other than sterling but bearing on its face the sterling equivalent of its nominal capital value shall be taken to be the amount so specified in sterling;
- (c) the value to be assigned to any other bond denominated in a currency other than sterling shall be the amount of that currency specified as the nominal capital value on the bond converted at the rate of exchange ruling between that currency and sterling on the date of issue of the bond.