
STATUTORY INSTRUMENTS

1987 No. 1975

BUILDING SOCIETIES

The Building Societies (Limited Credit Facilities) Order 1987

Approved by both Houses of Parliament

Made - - - - 18th November 1987

Coming into force 19th November 1987

**THE BUILDING SOCIETIES (LIMITED
CREDIT FACILITIES) ORDER 1987**

1. Title and commencement
 2. Interpretation
 3. Facility debts and accounts
 4. Societies to which power is available
 5. Facility account holder to be an individual
 6. Limit on balances
 7. Class 3 asset limits
 8. Amendment of 1986 Act
- Signature

SCHEDULE 1 — AMENDMENT OF SECTION 15 OF THE ACT

1. At the end of section 15(5)(b) there shall be inserted...
2. At the end of section 15(6) there shall be inserted...
3. In section 15(12), before the definition of “mobile home”, the...

SCHEDULE 2 — AMENDMENT OF SECTION 16 OF THE ACT

1. At the end of section 16(5)(b) there shall be inserted...
2. At the end of section 16(6)(c) there shall be inserted...
3. At the end of section 16(7) there shall be inserted...
4. After section 16(16) the following subsection shall be added:

Explanatory Note